## 7110

## 2013-2014 Regular Sessions

IN ASSEMBLY

May 1, 2013

Introduced by M. of A. SCHIMEL -- read once and referred to the Committee on Local Governments

AN ACT to amend the general municipal law, in relation to allowing municipalities to lease naming rights for government owned property

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-BLY, DO ENACT AS FOLLOWS:

1 Section 1. The general municipal law is amended by adding a new 2 section 99-x to read as follows:

3 S 99-X. TRANSFER AND LEASE OF NAMING RIGHTS. 1. AS USED IN THIS 4 SECTION THE TERM "MUNICIPALITY" SHALL MEAN A COUNTY, CITY, TOWN OR 5 VILLAGE.

6 2. NOTWITHSTANDING ANY OTHER PROVISION OF LAW, А MUNICIPALITY MAY ENTER INTO A CONTRACT TO LEASE THE NAMING RIGHTS OF ANY PROPERTY OWNED 7 8 BY SUCH MUNICIPALITY ACCORDING TO THE REQUIREMENTS OF THIS SECTION. THE 9 CHIEF EXECUTIVE OFFICER OF THE MUNICIPALITY SHALL BE RESPONSIBLE FOR NEGOTIATING THE CONTRACT, SUBJECT TO THE RATIFICATION OF A MAJORITY OF 10 THE MEMBERS OF THE LEGISLATIVE BODY OF SUCH MUNICIPALITY. 11

12 3. SUCH LEASING AGREEMENT SHALL BE FOR A PERIOD OF NOT LESS THAN ONE 13 YEAR AND NOT MORE THAN FIVE YEARS.

14 4. PRIOR TO THE RATIFICATION OF A CONTRACT PURSUANT TO THIS SECTION, BODY OF A MUNICIPALITY SHALL HOLD A PUBLIC HEARING, ON 15 LEGISLATIVE THE NOTICE OF AT LEAST THIRTY DAYS, ANNOUNCING THE INTENTION OF SUCH MUNICI-16 17 PALITY TO ENTER INTO SUCH A CONTRACT WITH A THIRD PARTY. A PUBLIC HEAR-PURSUANT TO THIS SECTION SHALL NOT BE HELD MORE THAN NINETY DAYS 18 ING 19 PRIOR TO SUCH RATIFICATION.

5. NOTWITHSTANDING ANY OTHER PROVISION OF LAW, THE PROCEEDS FROM ANY TRANSACTION DESCRIBED IN THIS SECTION MAY BE USED BY SUCH MUNICIPALITY FOR ANY LAWFUL MUNICIPAL PURPOSE.

23 S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

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