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2013-2014 Regular Sessions

I N A S S E M B L Y

April 12, 2013

Introduced by M. of A. OAKS, CROUCH, GIGLIO, HAWLEY, MALLIOTAKIS,
MONTESANO -- Multi-Sponsored by -- M. of A. BARCLAY, CURRAN, DUPREY,
FINCH, GOODELL, JORDAN, KOLB, McDONOUGH, PALMESANO, SALADINO, THIELE
-- read once and referred to the Committee on Ways and Means

AN ACT to amend the tax law, in relation to providing a deduction from
federal adjusted gross income to resident individuals for health
insurance premiums

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-
BLY, DO ENACT AS FOLLOWS:

1 Section 1. Subsection (d) of section 615 of the tax law is amended by
2 adding a new paragraph 1-a to read as follows:
3 (1-A) AN AMOUNT EQUAL TO ONE HUNDRED PERCENT OF THE COSTS OF MEDICAL
4 INSURANCE PREMIUMS EXPENDED BY A TAXPAYER DURING THE TAXABLE YEAR;
5 S 2. This act shall take effect on the first of January next succeed-
6 ing the date on which it shall have become a law and shall apply to
7 taxable years commencing on and after such date.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

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