S T A T E O F N E W Y O R K

6500

2013-2014 Regular Sessions

I N A S S E M B L Y

April 4, 2013

Introduced by M. of A. P. LOPEZ -- read once and referred to the Committee on Local Governments

AN ACT authorizing the town of Stockport to transfer reserve funds to the Water Fund for repayment of a loan from the Town Sewer #1 Fund

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Notwithstanding section 6-c or 6-g of the general municipal law or any other provision to the contrary, the governing board of the town of Stockport may authorize by resolution the transfer of $100,000 from the Capital Reserve Fund to the Water Fund for repayment of the loan from the Town Sewer #1 Fund. The resolution authorized pursuant to this section shall not be subject to referendum requirements of the municipal home rule law.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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