S T A T E O F N E W Y O R K

6096--A

2013-2014 Regular Sessions

I N A S S E M B L Y

March 14, 2013

Introduced by M. of A. WRIGHT -- Multi-Sponsored by -- M. of A. PERRY -- read once and referred to the Committee on Ways and Means -- recommitted to the Committee on Ways and Means in accordance with Assembly Rule 3, sec. 2 -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

AN ACT to amend the tax law, in relation to the programs and shows which qualify for the empire state film production credit

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Paragraph 3 of subdivision (b) of section 24 of the tax law, as amended by section 1 of part B of chapter 59 of the laws of 2013, is amended to read as follows:

(3) "Qualified film" means a feature-length film, television film, relocated television production, RETAINED TELEVISION PRODUCTION, television pilot and/or each episode of a television series, regardless of the medium by means of which the film, pilot or episode is created or conveyed. "Qualified film" shall not include (i) a documentary film, news or current affairs program, [interview or talk program,] "how-to" (i.e., instructional) film or program, film or program consisting primarily of stock footage, [sporting event or sporting program, game show,] award ceremony, film or program intended primarily for industrial, corporate or institutional end-users, fundraising film or program, [daytime drama (i.e., daytime "soap opera"),] commercials, music videos or "reality" program, or (ii) a production for which records are required under section 2257 of title 18, United States code, to be maintained with respect to any performer in such production (reporting of books, films, etc. with respect to sexually explicit conduct).

S2. Subdivision (b) of section 24 of the tax law is amended by adding a new paragraph 9 to read as follows:

(9) "RETAINED TELEVISION PRODUCTION" SHALL MEAN A QUALIFIED FILM AS DEFINED IN PARAGRAPH THREE OF THIS SUBDIVISION THAT HAS FILMED AT LEAST

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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FIVE SEASONS WITHIN THE STATE PRIOR TO THE EFFECTIVE DATE OF THIS PARAGRAPH AND THE RETAINED TELEVISION PRODUCTION INCURS (I) AT LEAST THIRTY MILLION DOLLARS IN ANNUAL PRODUCTION COSTS IN THE STATE, OR (II) AT LEAST TEN MILLION DOLLARS IN CAPITAL EXPENDITURES AT A QUALIFIED PRODUCTION FACILITY IN THE STATE.

S 3. This act shall take effect immediately.