S T A T E O F N E W Y O R K

6018--A

2013-2014 Regular Sessions

I N A S S E M B L Y

March 13, 2013

Introduced by M. of A. GIGLIO -- read once and referred to the Committee on Real Property Taxation -- recommitted to the Committee on Real Property Taxation in accordance with Assembly Rule 3, sec. 2 -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

AN ACT to amend the education law, in relation to providing a supplemental valuation impact grant to the West Valley central school district

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Subdivision 3 of section 3641 of the education law, as added by section 29-a of part B of chapter 57 of the laws of 2008, paragraph a as amended by section 31 of part A of chapter 57 of the laws of 2009, is amended to read as follows:

3. Supplemental valuation impact grants. a. In addition to apportionments otherwise provided by section thirty-six hundred two of this article, for aid payable in the two thousand [eight] FOURTEEN--two thousand [nine and two thousand nine--two thousand ten] FIFTEEN school [years] YEAR, the [amounts] AMOUNT specified in [paragraphs] PARAGRAPH c [and d] of this subdivision shall be paid for the purpose of providing additional funding for A school [districts] DISTRICT which [have experienced a significant financial hardship caused by an extraordinary change in the taxable property valuation or extraordinary judgments resulting from tax certiorari proceedings] HAS MORE THAN EIGHTY-THREE PERCENT OF ITS REAL PROPERTY CLASSIFIED AS TAX EXEMPT.

b. The purpose of this subdivision is to provide financial assistance to A school [districts] DISTRICT which [have experienced a significant reduction in the taxable full value of the school district or extraordinary tax certiorari judgments] HAS MORE THAN EIGHTY-THREE PERCENT OF ITS REAL PROPERTY CLASSIFIED AS TAX EXEMPT. The legislature finds that A school [districts for which a judgment was made resulting from a tax

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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certiorari proceeding which is larger than the total budget of the school district for school year two thousand seven--two thousand eight or for school districts] DISTRICT which [have observed a reduction of taxable real property of more than seventy-five percent between school year two thousand five--two thousand six and school year two thousand eight--two thousand nine] HAS MORE THAN EIGHTY-THREE PERCENT OF ITS REAL PROPERTY CLASSIFIED AS TAX EXEMPT DURING SCHOOL YEAR TWO THOUSAND FOURTEEN--TWO THOUSAND FIFTEEN may benefit from temporary additional assistance.

c. To the [Barker central school district, there shall be paid one million three hundred thousand dollars ($1,300,000). Such grant shall be payable to the Barker central school district in accordance with the payment schedules contained in section thirty-six hundred nine-a of this article, notwithstanding any provision of law to the contrary.

d. To the Haverstraw-Stony Point central school district, there shall be paid two million five hundred thousand dollars ($2,500,000). Such grant shall be payable to the Haverstraw-Stony Point central school district in accordance with the payment schedules contained in section thirty-six hundred nine-a of this article, notwithstanding any provision of law to the contrary] WEST VALLEY CENTRAL SCHOOL DISTRICT, THERE SHALL BE PAID FIVE HUNDRED THOUSAND DOLLARS ($500,000). SUCH GRANT SHALL BE PAYABLE TO THE WEST VALLEY CENTRAL SCHOOL DISTRICT IN ACCORDANCE WITH THE PAYMENT SCHEDULES CONTAINED IN SECTION THIRTY-SIX HUNDRED NINE-A OF THIS ARTICLE, NOTWITHSTANDING ANY PROVISION OF LAW TO THE CONTRARY.

S 2. This act shall take effect immediately.