

5941

2013-2014 Regular Sessions

I N   A S S E M B L Y

March 8, 2013

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Introduced by M. of A. CLARK, COOK, MILLER, RIVERA, MONTESANO, FINCH --  
Multi-Sponsored by -- M. of A. ARROYO, BRENNAN, GABRYSZAK, GIBSON --  
read once and referred to the Committee on Banks

AN ACT to amend the general business law, in relation to requiring automated teller machine operators to install global positioning systems within each machine

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1     Section 1. The general business law is amended by adding a new section  
2     399-y-2 to read as follows:  
3     S 399-Y-2. AUTOMATED TELLER MACHINE; GLOBAL POSITIONING SYSTEM INSTAL-  
4     LATION. 1. FOR THE PURPOSES OF THIS SECTION, "AUTOMATED TELLER MACHINE  
5     OPERATOR" SHALL MEAN ANY PERSON WHO OPERATES AN AUTOMATED TELLER MACHINE  
6     AT WHICH CONSUMERS MAY MAKE FINANCIAL TRANSACTIONS, INCLUDING BUT NOT  
7     LIMITED TO DEPOSITS, WITHDRAWALS, BALANCE INQUIRIES, AND LOAN PAYMENTS;  
8     AND IS NOT THE FINANCIAL INSTITUTION WHICH HOLDS THE ACCOUNT ACCESSED BY  
9     THE CONSUMER TO MAKE THE FINANCIAL TRANSACTION.  
10    2. AN AUTOMATED TELLER MACHINE OPERATOR SHALL ENSURE THAT ANY AUTO-  
11    MATED TELLER MACHINE LOCATED ON SUCH OPERATOR'S PREMISES IS EQUIPPED  
12    WITH A GLOBAL POSITIONING SYSTEM.  
13    3. THE AUTOMATED TELLER MACHINE OPERATOR SHALL ALSO ENSURE THAT SUCH  
14    AUTOMATED TELLER MACHINE DISPLAYS A STICKER INDICATING THAT SUCH MACHINE  
15    IS EQUIPPED WITH A GLOBAL POSITIONING SYSTEM DEVICE.  
16    S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets  
[ ] is old law to be omitted.

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