S T A T E O F N E W Y O R K

5126

2013-2014 Regular Sessions

I N A S S E M B L Y

February 20, 2013

Introduced by M. of A. MILLER -- read once and referred to the Committee on Insurance

AN ACT to amend the insurance law, in relation to prohibiting the use of credit information as the sole basis for charging an increased premium for a new policy

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Section 2802 of the insurance law is amended by adding a new subdivision (b-1) to read as follows:

(B-1) USE CREDIT INFORMATION OF A CONSUMER AS THE SOLE BASIS FOR CHARGING AN INCREASED PREMIUM FOR UNDERWRITING OR RATING A NEW POLICY;

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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