4882

2013-2014 Regular Sessions

IN ASSEMBLY

February 13, 2013

Introduced by M. of A. ORTIZ -- read once and referred to the Committee on Banks

AN ACT to amend the banking law, in relation to requiring posting notice of the department of financial services toll free consumer's hotline telephone number

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1 Section 1. The opening paragraph of subdivision 8 of section 14-f of 2 the banking law is designated paragraph (a) and a new paragraph (b) is 3 added to read as follows:
- (B) WHERE A BANKING INSTITUTION POSTS IN $_{
 m THE}$ PUBLIC AREA OF THE NOTICES FOR INFORMATION REQUIRED IN PARAGRAPH (A) OF THIS SUBDIVISION, IT SHALL ALSO POST EQUALLY CONSPICUOUS NOTICE IN7 MANNER, OF THE DEPARTMENT'S TOLL FREE PUBLIC AREAS AND INTHE SAME 8 CONSUMER'S HOTLINE TELEPHONE NUMBER, WHERE CONSUMERS CAN FILE COMPLAINTS IF A CONSUMER IS NOT SATISFIED WITH THE SERVICES A BANKING 9 INSTITUTION 10 PROVIDES.
- 11 S 2. This act shall take effect on the one hundred twentieth day after 12 it shall have become a law.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [] is old law to be omitted.

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