S T A T E O F N E W Y O R K

4696

2013-2014 Regular Sessions

I N A S S E M B L Y

February 7, 2013

Introduced by M. of A. WALTER, MONTESANO, FINCH -- Multi-Sponsored by -- M. of A. CERETTO, CROUCH, HAWLEY -- read once and referred to the Committee on Corporations, Authorities and Commissions

AN ACT to amend the public authorities law, in relation to providing veto power to the governor over acts of the power authority of the state of New York

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. The public authorities law is amended by adding a new section 1003-a to read as follows:

S 1003-A. POWER OF AUTHORITY TO BE APPROVED OR VETOED BY GOVERNOR. THE EXERCISE OF THE VETO POWER OF THE GOVERNOR OVER ANY ACTION OF THE AUTHORITY IS HEREBY GRANTED.

THE GOVERNOR MAY, WITHIN TEN DAYS VETO ANY ACTION TAKEN BY THE AUTHORITY. IF THE GOVERNOR SHALL NOT VETO SUCH ACTION OF THE AUTHORITY WITHIN SUCH TEN DAY PERIOD, THEN AT THE EXPIRATION THEREOF, SUCH ACTION SHALL HAVE FULL FORCE AND EFFECT.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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