

2445--A

2013-2014 Regular Sessions

I N A S S E M B L Y

January 15, 2013

Introduced by M. of A. MILLER -- read once and referred to the Committee on Ways and Means -- recommitted to the Committee on Ways and Means in accordance with Assembly Rule 3, sec. 2 -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

AN ACT to amend the tax law and the state finance law, in relation to gifts for the support of veterans service organizations

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. The tax law is amended by adding a new section 630-d to
2 read as follows:
3 S 630-D. GIFT TO THE VETERANS SERVICE ORGANIZATIONS FUND. EFFECTIVE
4 FOR ANY TAX YEAR COMMENCING ON OR AFTER JANUARY FIRST, TWO THOUSAND
5 FOURTEEN, AN INDIVIDUAL MAY ELECT TO CONTRIBUTE TO THE VETERANS SERVICE
6 ORGANIZATIONS FUND CREATED PURSUANT TO SECTION NINETY-NINE-V OF THE
7 STATE FINANCE LAW FOR THE SUPPORT OF VETERANS SERVICE ORGANIZATIONS, WHO
8 HELP ASSIST VETERANS IN GAINING ACCESS TO DEPARTMENT OF VETERANS AFFAIRS
9 BENEFITS THEY ARE ENTITLED TO. SUCH CONTRIBUTION SHALL BE IN ANY WHOLE
10 DOLLAR AMOUNT AND SHALL NOT REDUCE THE AMOUNT OF TAX OWED BY SUCH INDIVIDUAL.
11 THE COMMISSIONER SHALL INCLUDE SPACE ON THE PERSONAL INCOME TAX
12 RETURN TO ENABLE A TAXPAYER TO MAKE SUCH CONTRIBUTION. NOTWITHSTANDING
13 ANY OTHER PROVISION OF LAW, ALL REVENUE COLLECTED PURSUANT TO THIS
14 SECTION SHALL BE CREDITED TO THE FUND AND USED ONLY FOR THE PURPOSES OF
15 THE VETERANS SERVICE ORGANIZATIONS.
16 S 2. The state finance law is amended by adding a new section 99-v to
17 read as follows:
18 S 99-V. VETERANS SERVICE ORGANIZATIONS FUND. 1. THERE IS HEREBY
19 CREATED IN THE JOINT CUSTODY OF THE STATE COMPTROLLER AND THE COMMISSIONER
20 OF TAXATION AND FINANCE A FUND TO BE KNOWN AS THE "VETERANS
21 SERVICE ORGANIZATIONS FUND".

EXPLANATION--Matter in *ITALICS* (underscored) is new; matter in brackets [] is old law to be omitted.

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1 2. SUCH FUND SHALL CONSIST OF ALL REVENUES RECEIVED BY THE DEPARTMENT
2 OF TAXATION AND FINANCE, PURSUANT TO THE PROVISIONS OF SECTION SIX
3 HUNDRED THIRTY-D OF THE TAX LAW AND ALL OTHER MONEYS APPROPRIATED, CRED-
4 ITED, OR TRANSFERRED THERETO FROM ANY OTHER FUND OR SOURCE PURSUANT TO
5 LAW. FOR EACH STATE FISCAL YEAR, THERE SHALL BE APPROPRIATED TO THE FUND
6 BY THE STATE, IN ADDITION TO ALL OTHER MONEYS REQUIRED TO BE DEPOSITED
7 INTO SUCH FUND, AN AMOUNT EQUAL TO THE AMOUNTS OF MONEYS COLLECTED AND
8 DEPOSITED INTO THE FUND PURSUANT TO SECTION SIX HUNDRED THIRTY-D OF THE
9 TAX LAW DURING THE PRECEDING CALENDAR YEAR, AS CERTIFIED BY THE COMP-
10 TROLLER. NOTHING CONTAINED HEREIN SHALL PREVENT THE STATE FROM RECEIVING
11 GRANTS, GIFTS OR BEQUESTS FOR THE PURPOSES OF THE FUND AS DEFINED IN
12 THIS SECTION AND DEPOSITING THEM INTO THE FUND ACCORDING TO LAW.

13 3. MONEYS OF THE FUND MAY BE INVESTED BY THE STATE COMPTROLLER, AND
14 INCOME FROM THE INVESTMENTS OF MONEYS DEPOSITED TO THIS FUND PURSUANT TO
15 SECTION SIX HUNDRED THIRTY-D OF THE TAX LAW SHALL BE CREDITED SOLELY TO
16 THIS FUND.

17 S 3. This act shall take effect immediately.