2258--A

2013-2014 Regular Sessions

IN ASSEMBLY

(PREFILED)

January 9, 2013

- Introduced by M. of A. QUART -- read once and referred to the Committee on Ways and Means -- recommitted to the Committee on Ways and Means in accordance with Assembly Rule 3, sec. 2 -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee
- AN ACT to amend the abandoned property law and the state technology law, in relation to unclaimed funds

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Paragraph (b) of subdivision 1 of section 1402 of the abandoned property law is relettered paragraph (c) and a new paragraph (b) is added to read as follows:

4 (B) IN ADDITION TO THE LIST REQUIRED BY PARAGRAPH (A) OF THIS SUBDIVI-5 SION, EACH SEPTEMBER AND MARCH, THE STATE COMPTROLLER SHALL PUBLISH IN A 6 NEWSPAPER, AS PROVIDED BY SECTION ONE THOUSAND FOUR HUNDRED TEN OF THIS 7 ARTICLE, A STATEMENT OF ABANDONED PROPERTY PAID TO AND HELD BY THE 8 STATE, FOR THE RESPECTIVE ANNUAL PERIODS JUNE FIRST, THROUGH NOVEMBER 9 THIRTIETH AND DECEMBER FIRST, THROUGH MAY THIRTY-FIRST. EACH AND EVERY TIME THE COMPTROLLER PUBLISHES SUCH A STATEMENT, HE OR SHE SHALL INCLUDE 10 OF A NOTICE THAT READERS MAY OBTAIN A LARGE PRINT COPY 11 THE UNCLAIMED 12 FUNDS LIST BY WRITING THE COMPTROLLER'S OFFICE OR HAVE A SEARCH CONDUCTED FOR THEM BY CALLING A DESIGNATED NUMBER. THIS NOTICE 13 MUST 14 APPEAR IN TYPEFACE AND FONT-SIZE ESTABLISHED BY THE NEW YORK STATE OFFICE FOR TECHNOLOGY TO ASSIST THE VISUALLY IMPAIRED 15 AND INCLUDE THE PHONE NUMBER AND MAILING ADDRESS TO THE NEW YORK STATE OFFICE OF THE 16 STATE COMPTROLLER, OFFICE OF UNCLAIMED FUNDS. 17

18 S 2. Section 103 of the state technology law is amended by adding a 19 new subdivision 22 to read as follows:

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

LBD03547-03-4

A. 2258--A

4 S 3. This act shall take effect on the sixtieth day after it shall 5 have become a law.