

10016

I N   A S S E M B L Y

June 6, 2014

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Introduced by COMMITTEE ON RULES -- (at request of M. of A. Pretlow) --  
read once and referred to the Committee on Racing and Wagering

AN ACT to amend the racing, pari-mutuel wagering and breeding law, in  
relation to joint affiliation and contractual agreements

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1     Section 1. Subdivision 1 of section 1012 of the racing, pari-mutuel  
2     wagering and breeding law, as amended by chapter 174 of the laws of  
3     2013, is amended to read as follows:  
4     1. Racing associations and corporations, franchised corporations,  
5     off-track betting corporations and multi-jurisdictional account wagering  
6     providers may form partnerships, joint ventures, or any other affili-  
7     ations or contractual arrangement in order to further the purposes of  
8     this section. Multi-jurisdictional account wagering providers involved  
9     in such joint affiliations or contractual arrangements shall follow the  
10    same distributional policy with respect to retained commissions as  
11    [their in-state affiliate or contractual partner] A MULTI-JURISDICTIONAL  
12    ACCOUNT WAGERING PROVIDER DEFINED IN THIS ARTICLE; PROVIDED, HOWEVER,  
13    THAT SUCH JOINT AFFILIATION OR CONTRACTUAL ARRANGEMENT ENTERED INTO ON  
14    OR AFTER THE EFFECTIVE DATE OF THE CHAPTER OF THE LAWS OF TWO THOUSAND  
15    FOURTEEN THAT AMENDED THIS SUBDIVISION SHALL BE SUBJECT TO THE REVIEW  
16    AND APPROVAL OF THE COMMISSION TO DETERMINE IF SUCH AFFILIATION OR  
17    CONTRACTUAL ARRANGEMENT IS IN THE BEST INTEREST OF THE RACING INDUSTRY  
18    OF THIS STATE.  
19    S 2. This act shall take effect immediately and shall only apply to  
20    partnerships, joint ventures, or any other affiliations or contractual  
21    arrangement authorized in this section entered into on or after such  
22    effective date.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets  
[ ] is old law to be omitted.

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