S T A T E O F N E W Y O R K

7855

I N S E N A T E

October 11, 2012

Introduced by Sen. LAVALLE -- read twice and ordered printed, and when printed to be committed to the Committee on Rules

AN ACT to amend the navigation law and the insurance law, in relation to insurance rate reductions upon completion of a boating safety course or an advanced boating safety course

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Section 78-a of the navigation law, as added by chapter 160 of the laws of 1990 and as further amended by section 104 of part A of chapter 62 of the laws of 2011, is amended to read as follows:

S 78-a. Insurance rate reduction. Any insurance carrier licensed to issue yacht or boating liability insurance in this state is authorized to grant rate reductions with the approval of the department of financial services to any owner of a yacht or boat who has successfully completed a boating safety course OR AN ADVANCED BOATING SAFETY COURSE or holds a valid United States Coast Guard operators license. IN NO EVENT SHALL THE RATE REDUCTION BE LESS THAN TEN PERCENT FOR ANY INSURED WHO HAS COMPLETED A BOATING SAFETY COURSE AND FIFTEEN PERCENT FOR ANY INSURED WHO HAS COMPLETED AN ADVANCED BOATING SAFETY COURSE.

S 2. The insurance law is amended by adding a new section 2336-b to read as follows:

S 2336-B. BOAT LIABILITY INSURANCE RATES; PREMIUM REDUCTIONS IN CERTAIN CASES. (A) ANY SCHEDULE OF RATES OR RATING PLAN FOR BOAT LIABILITY INSURANCE SUBMITTED TO THE SUPERINTENDENT SHALL PROVIDE FOR AN APPROPRIATE REDUCTION IN PREMIUM CHARGES, AS DESCRIBED IN SECTION SEVENTY-EIGHT-A OF THE NAVIGATION LAW, FOR ANY INSURED WHO HAS SUCCESSFULLY COMPLETED A BOATING SAFETY COURSE OR AN ADVANCED BOATING SAFETY COURSE WHICH MEETS THE REQUIREMENTS OF PART FIVE OF ARTICLE FOUR OF THE NAVIGATION LAW AND HAS BEEN APPROVED BY THE COMMISSIONER OF PARKS, RECREATION AND HISTORIC PRESERVATION. THE PROVISIONS OF THIS SECTION SHALL NOT APPLY TO ATTENDANCE AT A COURSE PURSUANT TO SECTIONS FORTY-FIVE OR FORTY-NINE OF THE NAVIGATION LAW AS A RESULT OF ANY BOATING INFRACTION.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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(B) FOR THE PURPOSES OF THIS SECTION THE TERM "BOAT" SHALL MEAN ANY RESIDENTIAL OR PLEASURE VESSEL THAT IS NOT A CREW RACING SHELL AS DEFINED IN SECTION TWO OF THE NAVIGATION LAW.

S 3. This act shall take effect immediately and shall apply to all policies and contracts issued, renewed, modified or altered on and after such effective date.