S T A T E O F N E W Y O R K

7433

I N S E N A T E

May 16, 2012

Introduced by Sen. MARTINS -- read twice and ordered printed, and when printed to be committed to the Committee on Education

AN ACT to amend the education law, in relation to limitations upon school district tax levies

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Section 2023-a of the education law is amended by adding a new subdivision 3-a to read as follows:

3-A. TAX REFUNDS. WHENEVER THE OBLIGATION TO PAY PROPERTY TAX REFUNDS FROM CERTIORARI PROCEEDINGS IS TRANSFERRED FROM A LOCAL GOVERNMENT TO A SCHOOL DISTRICT LOCATED WITHIN A SPECIAL ASSESSING UNIT AS DEFINED UNDER ARTICLE EIGHTEEN OF THE REAL PROPERTY TAX LAW, THE STATE COMPTROLLER SHALL DETERMINE THE COSTS AND SAVINGS ON THE AFFECTED LOCAL GOVERNMENT AND SCHOOL DISTRICT APPLICABLE TO SUCH TRANSFER, AND NOTIFY SUCH LOCAL GOVERNMENT AND SCHOOL DISTRICT OF SUCH DETERMINATION AND THAT THEY SHALL ADJUST THEIR TAX LEVY LIMITS ACCORDINGLY.

S 2. This act shall take effect on the thirtieth day after it shall have become a law; provided that the amendment to section 2023-a of the education law made by section one of this act shall not affect the repeal of such section and shall be deemed repealed therewith.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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