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I N S E N A T E

January 26, 2012

Introduced by Sen. LANZA -- read twice and ordered printed, and when printed to be committed to the Committee on Investigations and Government Operations

AN ACT to amend the tax law, in relation to exempting self-employment earnings of three hundred twelve thousand five hundred dollars or less from the metropolitan commuter transportation mobility tax

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. Subsection (a) of section 801 of the tax law, as amended by
2 section 2 of part B of chapter 56 of the laws of 2011, is amended to
3 read as follows:
4 (a) For the sole purpose of providing an additional stable and reli-
5 able dedicated funding source for the metropolitan transportation
6 authority and its subsidiaries and affiliates to preserve, operate and
7 improve essential transit and transportation services in the metropol-
8 itan commuter transportation district, a tax is hereby imposed on
9 employers who engage in business within the MCTD (1) at a rate of (A)
10 eleven hundredths (.11) percent for employers with payroll expense no
11 greater than three hundred seventy-five thousand dollars in any calendar
12 quarter, (B) twenty-three hundredths (.23) percent for employers with
13 payroll expense greater than three hundred seventy-five thousand dollars
14 and no greater than four hundred thirty-seven thousand five hundred
15 dollars in any calendar quarter, and (C) thirty-four hundredths (.34)
16 percent for employers with payroll expense in excess of four hundred
17 thirty-seven thousand five hundred dollars in any calendar quarter, and
18 (2) at a rate of thirty-four hundredths (.34) percent of the net earn-
19 ings from self-employment of individuals that are attributable to the
20 MCTD if such earnings attributable to the MCTD exceed [fifty] THREE
21 HUNDRED TWELVE thousand FIVE HUNDRED dollars for the tax year.
22 S 2. This act shall take effect April 1, 2012.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

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