S T A T E O F N E W Y O R K

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I N S E N A T E

January 13, 2012

Introduced by Sen. PARKER -- read twice and ordered printed, and when printed to be committed to the Committee on Cities

AN ACT to amend the general city law, in relation to providing for the granting of a deduction on city personal income tax for home energy conservation expenses

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. The third undesignated paragraph of section 25-a of the general city law is amended by adding a new subparagraph (d) to read as follows:

(D) SUCH LOCAL LAW MAY BE FURTHER AMENDED TO PROVIDE THAT AN INDIVIDUAL WHO IS OWNER OCCUPANT OF A ONE, TWO, THREE OR FOUR FAMILY HOUSE SHALL BE ENTITLED TO SUBTRACT FROM HIS FEDERAL ADJUSTED GROSS INCOME THE EXPENSES OF PROVIDING ENERGY CONSERVATION IMPROVEMENTS FOR HIS HOME INCLUDING WEATHER STRIPPING, STORM WINDOWS AND DOORS, MODERNIZATION OF HEATING PLANTS AND SUCH OTHER HOME ENERGY CONSERVATION EXPENSES AS SHALL BE DEEMED ALLOWABLE PURSUANT TO THE PROVISIONS OF SUCH LOCAL LAW.

S 2. This act shall take effect on the first of January next succeeding the date on which it shall have become a law.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

LBD06406-01-1