

570

2011-2012 Regular Sessions

I N S E N A T E

(PREFILED)

January 5, 2011

Introduced by Sen. KLEIN -- read twice and ordered printed, and when printed to be committed to the Committee on Education

AN ACT to amend the education law, in relation to limiting the contingency budget of a school district

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. Paragraph a of subdivision 4 of section 2023 of the educa-
2 tion law, as added by section 24 of part A of chapter 436 of the laws of
3 1997, is amended to read as follows:
4 a. The contingency budget shall not result in a percentage increase in
5 total spending over the district's total spending under the school
6 district budget for the prior school year that exceeds the lesser of:
7 (i) the result obtained when one hundred twenty percent is multiplied by
8 the percentage increase in the consumer price index, with the result
9 rounded to two decimal places; [or] (ii) four percent; OR (III) THE
10 DOLLAR AMOUNT OF THE LOWEST, PROPOSED, DEFEATED BUDGET FOR THE APPLICA-
11 BLE SCHOOL YEAR. FOR THE PURPOSES OF THIS PARAGRAPH, THE SAME TYPES OF
12 EXPENDITURES EXCLUDED FROM THE CALCULATION OF TOTAL SPENDING FOR THE
13 PROPOSED BUDGET SHALL BE EXCLUDED WHEN CALCULATING THE TOTAL SPENDING IN
14 THE CONTINGENCY BUDGET.
15 S 2. This act shall take effect on the first of May next succeeding
16 the date on which it shall have become a law.

EXPLANATION--Matter in *ITALICS* (underscored) is new; matter in brackets
[] is old law to be omitted.

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