

5310

2011-2012 Regular Sessions

I N   S E N A T E

May 4, 2011

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Introduced by Sen. DIAZ -- read twice and ordered printed, and when printed to be committed to the Committee on Investigations and Government Operations

AN ACT requiring the commissioner of taxation and finance to conduct a study on requiring issuers of credit cards and debit cards to pay and collect sales and use taxes and to pay such taxes directly to such commissioner

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1     Section 1. Study on credit card companies collecting certain taxes.  
2     The commissioner of taxation is authorized and directed to conduct a  
3     study on requiring issuers of credit cards and debit cards to pay and  
4     collect sales and use taxes and pay such taxes directly to such commis-  
5     sioner.  
6     2. Such study shall include but not be limited to an investigation of  
7     the current system which relies solely upon the thousands of vendors to  
8     voluntarily remit such sales taxes, methods to improve the collection of  
9     sales taxes from credit card and debit card issuers, the technology that  
10    would be required to implement a system of direct payment to the commis-  
11    sioner of taxation and finance, and the cost of implementing such a  
12    system.  
13    3. Such study shall be submitted to the legislature on or before April  
14    15, 2012.  
15    S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets  
[ ] is old law to be omitted.

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