S T A T E O F N E W Y O R K

4743

2011-2012 Regular Sessions

I N S E N A T E

April 18, 2011

Introduced by Sen. O'MARA -- read twice and ordered printed, and when printed to be committed to the Committee on Civil Service and Pensions

AN ACT authorizing Michael P. Koval to receive retirement service credit for prior service

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Notwithstanding any other provision of law, Michael P. Koval, who was a police officer in the village of Watkins Glen, for the period from September 6, 1988 through July 1, 1991, and who is currently an officer with the city of Ithaca police department, and who is a member of the New York state and local police and fire retirement system, and who, for reasons not ascribable to his own negligence did not receive service credit toward his optional 20 year retirement plan for such period, shall be entitled to receive service credit toward such plan for such period if, within one year from the effective date of this act, he files a written request to that effect with the state comptroller.

S 2. All past service costs associated with the implementation of this act shall be borne by the city of Ithaca.

S 3. This act shall take effect immediately.

FISCAL NOTE.--This bill will allow Police Officer Michael Koval, currently employed by the City of Ithaca, to receive credit under the provisions of Section 384-d of the Retirement and Social Security Law for the period from September 6, 1988 through July 1, 1991 when he was a police officer with the Village of Watkins Glen.

If this bill is enacted, we anticipate that there will be an immediate past service cost of approximately $66,000, which will be borne by the City of Ithaca as a onetime payment This estimate assumes a February 1, 2012 payment date.

This estimate, dated April 8, 2011 and intended for use only during the 2011 Legislative Session, is Fiscal Note No. 2011-140, prepared by the Actuary for the New York State and Local Police and Fire Retirement System.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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