

S T A T E O F N E W Y O R K

S. 4546--A
Cal. No. 777

A. 7061--A

2011-2012 Regular Sessions

S E N A T E - A S S E M B L Y

April 11, 2011

IN SENATE -- Introduced by Sen. LAVALLE -- read twice and ordered printed, and when printed to be committed to the Committee on Local Government -- reported favorably from said committee, ordered to first and second report, ordered to a third reading, amended and ordered reprinted, retaining its place in the order of third reading

IN ASSEMBLY -- Introduced by M. of A. THIELE -- read once and referred to the Committee on Local Governments -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

AN ACT to amend chapter 626 of the laws of 1996, amending the local finance law, relating to the issuance of land installment purchase obligations, in relation to extending the provisions thereof

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. Section 3 of chapter 626 of the laws of 1996, amending the
2 local finance law, relating to the issuance of land installment purchase
3 obligations, as amended by chapter 456 of the laws of 2000, is amended
4 to read as follows:

5 S 3. This act shall take effect immediately and shall expire on July
6 31, [2011] 2021 when upon such date the provisions of this act shall be
7 deemed repealed.

8 S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

LBD10661-03-1