

4449

2011-2012 Regular Sessions

I N S E N A T E

April 6, 2011

Introduced by Sen. RANZENHOFER -- read twice and ordered printed, and
when printed to be committed to the Committee on Corporations, Author-
ities and Commissions

AN ACT to amend the public authorities law, in relation to public bene-
fits in exchange for public funds

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-
BLY, DO ENACT AS FOLLOWS:

1 Section 1. The public authorities law is amended by adding a new
2 section 2927 to read as follows:
3 S 2927. PUBLIC BENEFITS. NO STATE AUTHORITY OR LOCAL AUTHORITY AS
4 DEFINED BY SECTION TWO OF THIS CHAPTER AND NO OTHER GOVERNMENTAL ENTITY
5 MAY ISSUE, APPROVE OR SEEK THE GRANT OR TRANSFER OF ANY ECONOMIC OR
6 FINANCIAL BENEFIT TO A PRIVATE ENTITY WITHOUT A SPECIFIC PUBLISHED LIST-
7 ING OF THE BENEFITS TO BE RECEIVED BY THE PUBLIC. SUCH BENEFITS SHALL
8 INCLUDE BUT NOT BE LIMITED TO EMPLOYMENT, PUBLIC ACCESS, AND PRIVATE
9 INVESTMENT. THE PUBLISHED LISTING SHALL BE MADE PUBLIC AT LEAST SIXTY
10 DAYS BEFORE THE ISSUANCE OF THE ECONOMIC OR FINANCIAL BENEFITS.
11 S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

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