

4351

2011-2012 Regular Sessions

I N   S E N A T E

March 30, 2011

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Introduced by Sens. OPPENHEIMER, SAMPSON -- read twice and ordered printed, and when printed to be committed to the Committee on Transportation

AN ACT to amend the vehicle and traffic law, in relation to permitting a three year registration period for motor vehicles leased for such three year period

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1     Section 1. Subdivision 5 of section 401 of the vehicle and traffic law  
2     is amended by adding a new paragraph d to read as follows:  
3     D. THE COMMISSIONER SHALL PROMULGATE RULES AND REGULATIONS TO ESTAB-  
4     LISH A THREE YEAR MOTOR VEHICLE REGISTRATION PERIOD FOR MOTOR VEHICLES  
5     THAT ARE LEASED FOR A THREE YEAR PERIOD WHERE THE LESSEE CAN DEMONSTRATE  
6     SUCH THREE YEAR LEASE TO THE DEPARTMENT UPON APPLICATION FOR THE REGIS-  
7     TRATION. THE COMMISSIONER MAY SET THE THREE YEAR REGISTRATION FEE AT A  
8     LEVEL THAT PROPORTIONALLY INCREASES THE CURRENT REGISTRATION FEE IN  
9     EFFECT.  
10    S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets  
[ ] is old law to be omitted.

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