S T A T E O F N E W Y O R K

4175

2011-2012 Regular Sessions

I N S E N A T E

March 22, 2011

Introduced by Sen. DeFRANCISCO -- read twice and ordered printed, and when printed to be committed to the Committee on Insurance

AN ACT to amend the insurance law, in relation to authorizing insurance premium reductions for private passenger vehicles retrofitted with daytime running lamps

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Subsection (g) of section 2336 of the insurance law, as added by chapter 362 of the laws of 1995, is amended to read as follows:

(g) Any schedule or rating plan for non-commercial private passenger automobile insurance shall, WITH RESPECT TO AUTOMOBILES EQUIPPED WITH FACTORY INSTALLED DAYTIME RUNNING LAMPS, AND MAY, WITH RESPECT TO AUTOMOBILES EQUIPPED WITH RETROFITTED DAYTIME RUNNING LAMPS, also provide for an actuarially appropriate reduction in premium charges for bodily injury liability, property damage liability, personal injury protection, medical payments and collision coverage [with respect to automobiles equipped with factory installed daytime running lamps (DRL)]. SUCH RETROFITTED LAMPS SHALL BE DESIGNED TO REDUCE ACCIDENTS BY INCREASING VEHICLE VISIBILITY AND MUST BE APPROVED BY THE SUPERINTENDENT. FURTHER, THE SUPERINTENDENT SHALL, AFTER CONSULTING WITH THE COMMISSIONER OF MOTOR VEHICLES, PROMULGATE BY RULE QUALIFICATIONS AND STANDARDS FOR THE INSTALLATION OR RETROFITTING OF SUCH LAMPS.

S 2. This act shall take effect on the first of January next succeeding the date on which it shall have become a law and shall apply to all policies issued, renewed or amended on or after such date.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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