S T A T E O F N E W Y O R K

3411--A

2011-2012 Regular Sessions

I N S E N A T E

February 18, 2011

Introduced by Sen. McDONALD -- read twice and ordered printed, and when printed to be committed to the Committee on Civil Service and Pensions -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

AN ACT in relation to allowing John R. Panichi to join the special retirement plan for sheriffs, undersheriffs and deputy sheriffs

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Notwithstanding any other provision of law, John R. Panichi, who is employed as a deputy sheriff in the county of Rensselaer, and who is a member of the New York state and local employees' retirement system, and who was eligible to make the election pursuant to section 552 of the retirement and social security law to join the special retirement plan for sheriffs, undersheriffs and deputy sheriffs engaged in law enforcement activities, shall be eligible to individually join such special retirement plan if the county of Rensselaer so elects by filing with the state comptroller, on or before December 31, 2011, a resolution of its governing body together with certification that such deputy sheriff did not bar himself from participation in such retirement plan as a result of his own negligence. Thereafter such deputy sheriff may elect to be covered by the provisions of section 552 of the retirement and social security law, and shall be entitled to the full rights and benefits associated with coverage under such section for the service rendered with the county of Rensselaer only, by filing a request to that effect with the state comptroller on or before June 30, 2012.

S 2. All costs incurred by the implementation of this act shall be borne by the county of Rensselaer.

S 3. This act shall take effect immediately.

FISCAL NOTE.--Pursuant to Legislative Law, Section 50:

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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This bill would allow Rensselaer County to reopen the provisions of Section 552 of the Retirement and Social Security Law for John R. Panichi.

If this legislation is enacted during the 2011 legislative session, we anticipate that there would be an increase of approximately $5,700 in the annual contributions of Rensselaer County for the fiscal year ending March 31, 2012.

In addition to the annual contributions discussed above, there would be an immediate past service cost of approximately $39,800, which would be borne by Rensselaer County as a one-time payment. This estimate is based on the assumption that payment would be made on February 1, 2012.

This estimate, dated June 15, 2011, and intended for use only during the 2011 Legislative Session, is Fiscal Note No. 2011-206, prepared by the Actuary for the New York State and Local Employees' Retirement System.