S T A T E O F N E W Y O R K

9950

I N A S S E M B L Y

April 26, 2012

Introduced by M. of A. RABBITT -- read once and referred to the Committee on Insurance

AN ACT to amend the insurance law, in relation to rate filings for homeowner's insurance policies

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Paragraphs 11, 12 and 13 of subsection (b) of section 2305 of the insurance law, paragraphs 11 and 12 as amended by chapter 11 of the laws of 2008 and paragraph 13 as amended by chapter 136 of the laws of 2008, are amended and a new paragraph 14 is added to read as follows:

(11) credit property insurance, as defined in section two thousand three hundred forty of this article; [and]

(12) gap insurance;

(13) [Private] PRIVATE passenger automobile insurance, except as provided in section two thousand three hundred fifty of this article[.]; AND

(14) HOMEOWNER'S INSURANCE POLICIES AND SUBSEQUENT CALCULATIONS USED TO DETERMINE THE INCREASED VALUE OF DWELLING LIMITS FOR PURPOSES OF DETERMINING DWELLING PROTECTION COVERAGE.

S 2. This act shall take effect on the ninetieth day after it shall have become a law.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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