S T A T E O F N E W Y O R K

S. 6997 A. 9884

S E N A T E - A S S E M B L Y

April 19, 2012

IN SENATE -- Introduced by Sen. FARLEY -- read twice and ordered printed, and when printed to be committed to the Committee on Local Government

IN ASSEMBLY -- Introduced by M. of A. TEDISCO -- read once and referred to the Committee on Real Property Taxation

AN ACT to authorize the assessor of the city of Schenectady to accept an application for a real property tax exemption for certain property in the city of Schenectady, county of Schenectady

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Notwithstanding any other provision of law to the contrary, the assessor of the city of Schenectady is hereby authorized to accept from the Schenectady Light Opera Company an application for exemption from real property taxes pursuant to section 426 of the real property tax law for the 2010-2011 assessment roll, for the parcel located at 826 State Street, city of Schenectady, county of Schenectady, otherwise known as Schenectady county tax map section 39.72, block 2, lot 21.1. If accepted, the application shall be reviewed as if it had been received on or before the taxable status date established for such roll.

If satisfied that the Schenectady Light Opera Company would otherwise be entitled to such exemption if it had filed an application for exemption by the appropriate taxable status date, the assessor, upon approval by the city of Schenectady, may make appropriate correction to the applicable rolls. If such exemption is granted and the Schenectady Light Opera Company, therefore, shall have paid any tax with respect to the subject rolls, the applicable governing body or tax department may, in its sole discretion, provide for the refund of those taxes paid and cancel those taxes, fines, penalties, liens, or interest remaining unpaid.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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