S T A T E O F N E W Y O R K

9649

I N A S S E M B L Y

March 22, 2012

Introduced by M. of A. PAULIN, GUNTHER, JAFFEE, LUPARDO, ROBERTS, ROSENTHAL -- Multi-Sponsored by -- M. of A. MAGEE, TITONE -- read once and referred to the Committee on Ways and Means

AN ACT to amend the state finance law, in relation to lottery aid formulas for school districts

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Subparagraph 4 of paragraph b of subdivision 4 of section 92-c of the state finance law, as amended by section 64 of part A of chapter 58 of the laws of 2011, is amended to read as follows:

(4) each eligible school district shall be entitled to an additional lottery grant equal to the result of multiplying the district's total aidable foundation pupil units for the base year computed pursuant to paragraph g of subdivision two of section thirty-six hundred two of [this act] THE EDUCATION LAW by:

Base Grant x REGIONAL COST INDEX X PUPIL NEED INDEX X (1 + aid ratio)

Where, the base grant shall equal the sum of the net total available moneys after making payments pursuant to subparagraphs [(1), (2), (2-a) and (3) above] ONE, TWO, TWO-A AND THREE OF THIS PARAGRAPH, plus an amount from the general support for public schools-- general fund local assistance account equal to the June lottery payment, divided by the total aidable foundation pupil units of the state and where THE REGIONAL COST INDEX SHALL BE THE REGIONAL COST INDEX DEFINED IN SUBPARAGRAPH TWO OF PARAGRAPH A OF SUBDIVISION FOUR OF SECTION THIRTY-SIX HUNDRED TWO OF THE EDUCATION LAW, AND THE PUPIL NEED INDEX SHALL BE THE PUPIL NEED INDEX DEFINED IN SUBPARAGRAPH THREE OF PARAGRAPH A OF SUBDIVISION FOUR OF SECTION THIRTY-SIX HUNDRED TWO OF THE EDUCATION LAW, AND the Aid Ratio is equal to one minus [the pupil wealth ratio of the district as such term is defined in section thirty-six hundred two of the education law. In no case shall a school district aid ratio exceed one (1) or be less than minus one (-1)] THE STATE SHARING RATIO FOR TOTAL FOUNDATION AID AS DEFINED IN PARAGRAPH G OF SUBDIVISION THREE OF SECTION THIRTY-SIX HUNDRED TWO OF THE EDUCATION LAW.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

LBD15092-01-2