S T A T E O F N E W Y O R K

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I N A S S E M B L Y

February 15, 2012

Introduced by M. of A. PRETLOW, AUBRY, SCARBOROUGH, P. RIVERA, CRESPO, TITUS, MONTESANO, ROBINSON, HIKIND, GALEF, CASTRO, ROBERTS, LINARES, MOYA -- Multi-Sponsored by -- M. of A. ABBATE, ARROYO, BOYLAND, COLTON, CROUCH, MAISEL, J. MILLER, PEOPLES-STOKES, REILLY, TITONE, WEISENBERG, WRIGHT -- read once and referred to the Committee on Consumer Affairs and Protection -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

AN ACT to amend the general business law, in relation to requiring businesses that purchase silver, gold and platinum to display current silver, gold and platinum prices

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. The general business law is amended by adding a new section 391-s to read as follows:

S 391-S. SILVER, GOLD AND PLATINUM PRICES DISPLAYED. ANY BUSINESS THAT DEALS IN THE PURCHASE OF SILVER, GOLD AND PLATINUM FOR THE PURPOSE OF RESALE, MELTING OR REFINING SHALL DISPLAY A SIGN WITH THE CURRENT PRICES LISTED FOR SILVER, GOLD AND PLATINUM IN A PROMINENT OR CONSPICUOUS LOCATION WITHIN THE BUSINESS ESTABLISHMENT.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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