S T A T E O F N E W Y O R K

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I N A S S E M B L Y

February 15, 2012

Introduced by M. of A. JAFFEE, SCHIMEL, ABINANTI, GUNTHER, LIFTON -- Multi-Sponsored by -- M. of A. BURLING, CROUCH, FINCH, GIBSON, PAULIN -- read once and referred to the Committee on Local Governments

AN ACT to amend the general municipal law, in relation to limits upon real property tax levies for expenditures resulting from court orders against a school district or local government

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Subparagraph (iv) of paragraph (g) of subdivision 2 of section 3-c of the general municipal law, as added by section 1 of part A of chapter 97 of the laws of 2011, is amended and a new subparagraph (v) is added to read as follows:

(iv) in years in which the normal contribution rate of the New York state teachers' retirement system, as defined by paragraph a of subdivision two of section five hundred seventeen of the education law, increases by more than two percentage points from the previous year, a tax levy necessary for expenditures for the coming fiscal year for local government employer contributions to the New York state teachers' retirement system caused by growth in the normal contribution rate minus two percentage points[.];

(V) A TAX LEVY NECESSARY FOR EXPENDITURES, INCLUDING THE PAYMENT OF INTEREST AND PRINCIPAL FOR BONDS TO FUND SUCH EXPENDITURES, RESULTING FROM COURT ORDERS AGAINST A SCHOOL DISTRICT OR LOCAL GOVERNMENT ARISING OUT OF TAX CERTIORARI PROCEEDINGS BROUGHT UNDER ARTICLE SEVEN OF THE REAL PROPERTY TAX LAW.

S 2. This act shall take effect immediately, provided, however, that the amendments to section 3-c of the general municipal law made by section one of this act shall not affect the repeal of such section and shall be deemed to repeal therewith.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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