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I N A S S E M B L Y

February 9, 2012

Introduced by M. of A. WALTER, MONTESANO, CASTELLI, CALHOUN, TENNEY,
CORWIN -- Multi-Sponsored by -- M. of A. CERETTO, CROUCH -- read once
and referred to the Committee on Corporations, Authorities and Commis-
sions

AN ACT to amend the public authorities law, in relation to providing
veto power to the governor over acts of the power authority of the
state of New York

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-
BLY, DO ENACT AS FOLLOWS:

1 Section 1. The public authorities law is amended by adding a new
2 section 1003-a to read as follows:
3 S 1003-A. POWER OF AUTHORITY TO BE APPROVED OR VETOED BY GOVERNOR. THE
4 EXERCISE OF THE VETO POWER OF THE GOVERNOR OVER ANY ACTION OF THE
5 AUTHORITY IS HEREBY GRANTED.
6 THE GOVERNOR MAY, WITHIN TEN DAYS VETO ANY ACTION TAKEN BY THE AUTHOR-
7 ITY. IF THE GOVERNOR SHALL NOT VETO SUCH ACTION OF THE AUTHORITY WITHIN
8 SUCH TEN DAY PERIOD, THEN AT THE EXPIRATION THEREOF, SUCH ACTION SHALL
9 HAVE FULL FORCE AND EFFECT.
10 S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

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