

9038

I N A S S E M B L Y

January 17, 2012

Introduced by M. of A. GALEF, CAHILL -- read once and referred to the
Committee on Real Property Taxation

AN ACT to amend the real property tax law, in relation to requiring
every assessing unit to conduct a revaluation of assessment at least
every four years

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-
BLY, DO ENACT AS FOLLOWS:

1 Section 1. The real property tax law is amended by adding a new
2 section 306 to read as follows:

3 S 306. ASSESSMENT CYCLE. EVERY ASSESSING UNIT SHALL CONDUCT A REVALU-
4 ATION OF ASSESSMENTS IN ITS JURISDICTION AT LEAST ONCE EVERY FOURTH
5 YEAR.

6 S 2. This act shall take effect January 1, 2014; provided, that effec-
7 tive immediately, the addition, amendment and/or repeal of any rule or
8 regulation necessary for the implementation of this act are authorized
9 and directed to be made and completed on or before such effective date.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

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