S T A T E O F N E W Y O R K

S. 6193 A. 8981

S E N A T E - A S S E M B L Y

January 11, 2012

IN SENATE -- Introduced by Sen. ZELDIN -- read twice and ordered printed, and when printed to be committed to the Committee on Local Government

IN ASSEMBLY -- Introduced by M. of A. RAMOS -- read once and referred to the Committee on Real Property Taxation

AN ACT in relation to authorizing BB/S Facilities Management Corporation to retroactively apply for a real property tax exemption for certain property in the town of Islip, county of Suffolk

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Notwithstanding any other provision of law to the contrary, the assessor of the town of Islip, county of Suffolk, is hereby authorized to accept from BB/S Facilities Management Corporation an application or renewal application for exemption from real property taxes pursuant to section 420-a of the real property tax law for the 2010-2011 town of Islip tax year assessment roll, for the parcel located at 145 Sycamore Avenue, Islandia, New York, 11749, also known as Lot 3 of Block 1 of section 17 of District 504. If accepted, the application or renewal application shall be reviewed as if it had been received on or before the taxable status date established for such rolls, and may be granted for such tax year or applicable portion thereof.

If satisfied that BB/S Facilities Management Corporation (i) acquired title to the property for which it seeks exemption subsequent to the taxable status dates established for such rolls and prior to the taxable status dates for the next ensuing assessment rolls and (ii) would otherwise be entitled to such exemption if it had filed an application for exemption by the appropriate taxable status date, the assessor of the town of Islip upon approval by the Islip Town Board, may grant exemption from taxation with respect to the subject rolls for the period of time commencing on the date on which BB/S Facilities Management Corporation acquired title to the property, and may make appropriate corrections to the subject rolls. If such exemption is granted and if BB/S Facilities Management Corporation, shall have paid any tax with respect to the

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

LBD13557-01-1

subject rolls, the applicable governing body or tax department may, in its sole discretion, provide for the refund of those taxes paid and cancel those taxes, fines, penalties, liens, or interest remaining unpaid.

S 2. This act shall take effect immediately.