S T A T E   O F   N E W   Y O R K
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S. 5683   A. 8285

                        2011-2012 Regular Sessions

                      S E N A T E - A S S E M B L Y

                             June 10, 2011
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    IN SENATE -- Introduced by Sen. McDONALD -- read twice and ordered
      printed, and when printed to be committed to the Committee on Local
      Government

    IN ASSEMBLY -- Introduced by M. of A. CANESTRARI -- read once and
      referred to the Committee on Real Property Taxation

    AN ACT to authorize True North Tyler Street, LLC to file an application
      with the assessor of the city of Troy for a real property tax
      exemption

      THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-
    BLY, DO ENACT AS FOLLOWS:

 1   Section 1. Notwithstanding any other provision of law to the contrary,
 2 the assessor of the city of Troy is hereby authorized to accept from
 3 True North Tyler Street, LLC, a wholly owned and tax exempt subsidiary
 4 of Uncommon Schools, Inc., an application for exemption from real prop-
 5 erty taxes pursuant to section 408 of the real property tax law for the
 6 2010-2011 assessment roll for the parcels owned by True North Tyler
 7 Street, LLC, located in the city of Troy at 4 Tyler Street, otherwise
 8 known as tax map parcel number 111.52-6-1. If accepted, the application
 9 shall be reviewed as if it had been received on or before the taxable
10 status date established for such roll.
11   If satisfied that True North Tyler Street, LLC would otherwise be
12 entitled to such exemption if it had filed the application for exemption
13 by the appropriate taxable status date, the assessor of the city of Troy
14 may, upon approval by the city council of such city, grant exemption
15 with respect to the 2010-2011 assessment roll and owing by such not-for-
16 profit organization on the effective date of this act and make appropri-
17 ate corrections to the subject roll, the governing body or tax depart-
18 ment may, in its sole discretion, provide for the refund of those taxes
19 paid and cancel taxes, fines, penalties or interest remaining unpaid.
20   S 2. This act shall take effect immediately.

      EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
                        [ ] is old law to be omitted.
                                                            LBD13057-01-1