

S. 5512

A. 8015

2011-2012 Regular Sessions

S E N A T E - A S S E M B L Y

May 27, 2011

IN SENATE -- Introduced by Sen. GOLDEN -- read twice and ordered printed, and when printed to be committed to the Committee on Corporations, Authorities and Commissions

IN ASSEMBLY -- Introduced by M. of A. BROOK-KRASNY -- read once and referred to the Committee on Corporations, Authorities and Commissions

AN ACT to amend the public authorities law, in relation to authorizing the dormitory authority to construct and finance certain facilities of the Poly Prep Country Day School

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. Paragraph (b) of subdivision 2 of section 1676 of the
2 public authorities law is amended by adding a new undesignated paragraph
3 to read as follows:
4 POLY PREP COUNTRY DAY SCHOOL, FOR THE REFINANCING OF OUTSTANDING
5 INDEBTEDNESS, THE FINANCING OR REFINANCING, OR REIMBURSEMENT OF THE
6 COSTS OF, THE ACQUISITION, DESIGN, CONSTRUCTION, RECONSTRUCTION, REHA-
7 BILITATION, IMPROVEMENT, FURNISHING AND EQUIPPING OF, OR OTHERWISE
8 PROVIDING FOR, THE POLY PREP COUNTRY DAY SCHOOL AT ITS FACILITIES
9 LOCATED AT 9216 SEVENTH AVENUE AND/OR 50 PROSPECT PARK WEST IN BROOKLYN,
10 NEW YORK, TO SERVE AS A SCHOOL FOR STUDENTS IN GRADES NURSERY THROUGH
11 TWELVE; PROVIDED, HOWEVER, THAT THE AGGREGATE SUM OF ANY BONDS ISSUED
12 FOR SUCH PURPOSE SHALL NOT EXCEED FIFTEEN MILLION DOLLARS.
13 S 2. Subdivision 1 of section 1680 of the public authorities law is
14 amended by adding a new undesignated paragraph to read as follows:
15 POLY PREP COUNTRY DAY SCHOOL, FOR THE REFINANCING OF OUTSTANDING
16 INDEBTEDNESS, THE FINANCING OR REFINANCING, OR REIMBURSEMENT OF THE
17 COSTS OF, THE ACQUISITION, DESIGN, CONSTRUCTION, RECONSTRUCTION, REHA-
18 BILITATION, IMPROVEMENT, FURNISHING AND EQUIPPING OF, OR OTHERWISE
19 PROVIDING FOR, THE POLY PREP COUNTRY DAY SCHOOL AT ITS FACILITIES
20 LOCATED AT 9216 SEVENTH AVENUE AND/OR 50 PROSPECT PARK WEST IN BROOKLYN,

EXPLANATION--Matter in *ITALICS* (underscored) is new; matter in brackets
[] is old law to be omitted.

LBD11849-01-1

1 NEW YORK, TO SERVE AS A SCHOOL FOR STUDENTS IN GRADES NURSERY THROUGH
2 TWELVE; PROVIDED, HOWEVER, THAT THE AGGREGATE SUM OF ANY BONDS ISSUED
3 FOR SUCH PURPOSE SHALL NOT EXCEED FIFTEEN MILLION DOLLARS.

4 S 3. Any contracts entered into by the dormitory authority pursuant to
5 this act shall be deemed state contracts within the meaning of that term
6 as set forth in article 15-A of the executive law, and the authority
7 shall be deemed, for the purposes of this act, a contracting agency as
8 that term is used in such article.

9 S 4. This act shall take effect immediately.