

7981

2011-2012 Regular Sessions

I N A S S E M B L Y

May 25, 2011

Introduced by M. of A. THIELE -- read once and referred to the Committee
on Ways and Means

AN ACT to amend the tax law, in relation to certain qualified solar
energy system equipment expenditures

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-
BLY, DO ENACT AS FOLLOWS:

1 Section 1. Paragraph 2 of subsection (g-1) of section 606 of the tax
2 law, as amended by chapter 378 of the laws of 2005, subparagraph (B) as
3 amended by chapter 251 of the laws of 2006, is amended to read as
4 follows:
5 (2) Qualified solar energy system equipment expenditures. (A) The term
6 "qualified solar energy system equipment expenditures" means expendi-
7 tures for the purchase of solar energy system equipment which is
8 installed in connection with residential property which is (i) located
9 in this state and (ii) which is used by the taxpayer as EITHER his or
10 her principal residence OR SECONDARY RESIDENCE at the time the solar
11 energy system equipment is placed in service.
12 (B) Such qualified expenditures shall include expenditures for materi-
13 als, labor costs properly allocable to on-site preparation, assembly and
14 original installation, architectural and engineering services, and
15 designs and plans directly related to the construction or installation
16 of the solar energy system equipment.
17 (C) Such qualified expenditures shall not include interest or other
18 finance charges.
19 S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

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