S T A T E O F N E W Y O R K

7853--B

2011-2012 Regular Sessions

I N A S S E M B L Y

May 19, 2011

Introduced by M. of A. RAMOS -- read once and referred to the Committee on Governmental Employees -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee -- recommitted to the Committee on Governmental Employees in accordance with Assembly Rule 3, sec. 2 -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

AN ACT to authorize Conrad B. Johnson to be granted service credit in the optional twenty year retirement plan of the New York state and local police and fire retirement system for certain service as a community service aide with the Suffolk county police department

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Notwithstanding any other provision of law to the contrary, Conrad B. Johnson, who is employed by the police department of the county of Suffolk, which is an employer electing to participate in the optional twenty year retirement plan pursuant to sections 384-d and 384-e of the retirement and social security law, and who has been a member of the New York state and local police and fire retirement system since March 3, 1980, and who was employed as a community service aide with the Suffolk county police department from March 3, 1980 through February 24, 1985, which is not deemed to be police or fire service, shall be deemed to have provided police or fire service while so employed by the Suffolk county police department as a community service aide and shall receive service credit for the purposes of sections 384-d and 384-e of the retirement and social security law for such employment by the Suffolk county police department, if on or before December 31, 2012, he shall file a written request to that effect with the state comptroller.

S 2. All employer past service costs incurred pursuant to this act shall be borne by the county of Suffolk.

S 3. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

LBD11109-06-2

FISCAL NOTE.--Pursuant to Legislative Law, Section 50:

This bill would allow Conrad B. Johnson to receive creditable service towards retirement under Sections 384-d and 384-e of the Retirement and Social Security Law for service rendered as a Community Service Aid with the Suffolk County Police Department.

If this bill is enacted, we anticipate that there will be an immediate past service cost of approximately $126,000 which would be borne by Suffolk County as a one-time payment. This estimate is based on the assumption that payment will be made on February 1, 2013.

Summary of relevant resources:

Data: March 31, 2011 Actuarial Year End File with distributions of membership and other statistics displayed in the 2011 Report of the Actuary and 2011 Comprehensive Annual Financial Report.

Assumptions and Methods: 2010 and 2011 Annual Report to the Comptroller on Actuarial Assumptions, Codes Rules and Regulations of the State of New York: Audit and Control.

Market Assets and GASB Disclosures: March 31, 2011 New York State and Local Retirement System Financial Statements and Supplementary Information.

Valuations of Benefit Liabilities and Actuarial Assets: summarized in the 2011 Actuarial Valuations report.

I am a member of the American Academy of Actuaries and meet the Qualification Standards to render the actuarial opinion contained herein.

This estimate, dated February 8, 2012, and intended for use only during the 2012 Legislative Session, is Fiscal Note No. 2012-85, prepared by the Actuary for the New York State and Local Police and Fire Retirement System.