

7764

2011-2012 Regular Sessions

I N A S S E M B L Y

May 16, 2011

Introduced by M. of A. FARRELL -- read once and referred to the Committee on Ways and Means

AN ACT to amend the administrative code of the city of New York, in relation to the financial institution data match system for tax collection purposes

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. Paragraph (b) of subdivision 2 of section 11-130 of the
2 administrative code of the city of New York, as added by chapter 201 of
3 the laws of 2009, is amended to read as follows:
4 (b) Each financial institution doing business in the [city] STATE OF
5 NEW YORK shall, in conjunction with the commissioner or the commissioner's
6 authorized designee, develop and operate a data match system to
7 facilitate the identification and seizure of non-exempt financial assets
8 of tax debtors identified by the commissioner or the commissioner's
9 authorized designee. If a financial institution has a data match system
10 developed or used to administer the child support enforcement programs
11 of this state, and if that system is approved by the commissioner or the
12 commissioner's authorized designee, the financial institution may use
13 that system to comply with the provisions of this section.
14 S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

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