S T A T E O F N E W Y O R K

7694

2011-2012 Regular Sessions

I N A S S E M B L Y

May 13, 2011

Introduced by M. of A. SALADINO, CURRAN, RA, RAIA, CASTRO, BARCLAY -- Multi-Sponsored by -- M. of A. BURLING, CASTELLI, HAWLEY, MALLIOTAKIS, N. RIVERA -- read once and referred to the Committee on Real Property Taxation

AN ACT to amend the real property tax law, in relation to a partial exemption for certain persons on military duty in a combat zone

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. The real property tax law is amended by adding a new section 458-c to read as follows:

S 458-C. PARTIAL TAX EXEMPTION DURING SERVICE IN A COMBAT ZONE. PROPERTY OWNED BY A MEMBER OF THE ARMED FORCES OF THE UNITED STATES WHO IS SERVING IN A COMBAT ZONE AND WHO USED SAID PROPERTY AS HIS OR HER PRIMARY RESIDENCE, SHALL BE GRANTED AN EXEMPTION FROM TAXATION, PURSUANT TO THIS CHAPTER, EQUAL TO TEN PERCENT OF THE TAX OTHERWISE DUE IN EACH TAX YEAR. THIS EXEMPTION SHALL ONLY BE AVAILABLE FOR YEARS IN WHICH THE MEMBER OF THE ARMED FORCES IS, IN FACT, SERVING IN AN AREA OF CONFLICT.

S 2. This act shall take effect immediately and shall apply to taxable years beginning on and after January 1, 2011.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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