7471

2011-2012 Regular Sessions

IN ASSEMBLY

May 5, 2011

Introduced by M. of A. SCHROEDER -- read once and referred to the Committee on Governmental Employees

AN ACT to authorize the designated beneficiary of Kelly Story to file an application for retroactive membership in the New York state and local employees' retirement system

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Notwithstanding any other provision of law to the contrary, Kelly Story, who was employed from April 25, 1994 through June 2008 as a teacher's aide at the Buffalo Central School District, an employer which participates in the New York state and local employees' retirement system, shall be deemed to have been in the service upon which membership is based for the purpose of qualifying for the ordinary death benefit provided by section 606 of the retirement and social security law, and the designated beneficiary of Kelly Story, registration number 3747064-8, shall be eligible to receive from the New York state and local employees' retirement system such benefit payable on account of the death of Kelly Story, by filing the appropriate application therefor the New York state and local employees' retirement system on or All costs incurred by implementing the before December 31, 2011. provisions of this act shall be borne by the New York state and local employees' retirement system.

S 2. This act shall take effect immediately.

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FISCAL NOTE. -- This bill will deem the late Kelly A. Story's service as a Teacher's Aide with the City of Buffalo School District to be qualifying service for an Ordinary Death Benefit from the New York State and Local Employees' Retirement System.

If this bill is enacted, we anticipate that there will be an immediate past service cost of approximately \$30,200 which would be borne by the State of New York and all the participating employers in the New York State and Local Employees' Retirement System.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [] is old law to be omitted.

LBD06837-02-1

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This estimate, dated February 15, 2011, and intended for use only during the 2011 Legislative Session, is Fiscal Note No. 2011-113, prepared by the Actuary for the New York State and Local Employees' Retirement System.