S T A T E O F N E W Y O R K

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2011-2012 Regular Sessions

I N A S S E M B L Y

April 12, 2011

Introduced by M. of A. J. MILLER, RAIA, RABBITT, GUNTHER, P. LOPEZ, SALADINO -- Multi-Sponsored by -- M. of A. CROUCH, MOLINARO, SAYWARD -- read once and referred to the Committee on Ways and Means

AN ACT to amend the tax law, in relation to a metropolitan commuter transportation mobility tax ticket rebate program

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. The tax law is amended by adding a new section 807 to read as follows:

S 807. TICKET REBATE PROGRAM. EVERY EMPLOYER OR SELF-EMPLOYED INDIVIDUAL WHO PAYS THE TAX IMPOSED BY THIS ARTICLE SHALL RECEIVE TICKETS FOR USE ON THE TRANSPORTATION FACILITIES OPERATED BY THE METROPOLITAN TRANSPORTATION AUTHORITY WITHIN THE MCTD. THE AGGREGATE VALUE OF THE TICKETS SHALL BE EQUAL TO THE AMOUNT OF TAX PAID BY SUCH EMPLOYER OR SELF-EMPLOYED INDIVIDUAL FOR THE QUARTERLY TAX PERIOD. THE COMMISSIONER SHALL DEVELOP AND DISSEMINATE FORMS FOR USE BY TAXPAYERS WHICH SHALL FACILITATE THIS PROGRAM. SUCH FORMS SHALL PERMIT TAXPAYERS TO SPECIFY THE TYPE OF TICKETS REQUESTED. SUCH REBATE TICKETS SHALL BE FULLY TRANSFERABLE AND HAVE NO EXPIRATION OR EXCLUSIONS.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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