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6749

2011-2012 Regular Sessions

I N   A S S E M B L Y

March 28, 2011
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Introduced by M. of A. RA -- read once and referred to the Committee on
    Governmental Employees

AN ACT in relation to providing retirement credit to Mario C. Donofrio
    for military service during the Korean conflict

    THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-
BLY, DO ENACT AS FOLLOWS:

1   Section 1. Notwithstanding any other provision of law, Mario C. Dono-
2 frio, a retired member of the New York state and local employees'
3 retirement system, having retired on December 31, 1997; and who served
4 in the United States military during the Korean conflict; shall be enti-
5 tled to receive credit for his time of Korean conflict service if, on or
6 before December 31, 2011 he: (1) shall file a request to such effect
7 with the head of the New York state and local employees' retirement
8 system; and (2) shall pay to the New York state and local employees'
9 retirement system an amount equal to the product of the number of years
10 of military service being claimed and three percent of his annual rate
11 of compensation immediately preceding his retirement.
12   S 2. This act shall take effect immediately and the increase in bene-
13 fits shall begin on and after such effective date.
      FISCAL NOTE.--Pursuant to Legislative Law, Section 50:
      This bill would grant additional service credit to Mario C. Donofrio,
    a retired member of the New York State and Local Employees' Retirement
    System, for service rendered in the Korean conflict.
      If this bill is enacted, there will be an immediate past service cost
    of approximately $24,200. Of this amount, Mr. Donofrio will be required
    to pay $5,400, and the remaining $18,800 will be shared by the State of
    New York and all the participating employers in the New York State and
    Local Employees' Retirement System.
      This estimate, dated March 16, 2011 and intended for use only during
    the 2011 Legislative Session, is Fiscal Note No. 2011-136, prepared by
    the Actuary for the New York State and Local Employees' Retirement
    System.

     EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
                      [ ] is old law to be omitted.

                                                            LBD09282-02-1