

S T A T E O F N E W Y O R K

666--B

2011-2012 Regular Sessions

I N A S S E M B L Y

(PREFILED)

January 5, 2011

Introduced by M. of A. JAFFEE, LATIMER, ZEBROWSKI, SPANO, ABINANTI, P. RIVERA, STEVENSON, LINARES -- Multi-Sponsored by -- M. of A. COOK, GIBSON, GLICK, MARKEY -- read once and referred to the Committee on Ways and Means -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee -- again reported from said committee with amendments, ordered reprinted as amended and recommitted to said committee

AN ACT to amend the state finance law, in relation to establishing the New York state dry cask storage fund and to direct certain nuclear generating facilities to transfer certain monies in exchange for the storage of dry casks containing spent fuel

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. Short title. This act shall be known and may be cited as
2 the "nuclear storage safety fund".
3 S 2. Any nuclear facility in New York state in an emergency planning
4 zone with a population exceeding two hundred thousand must transfer to
5 the New York state dry cask storage fund, as established pursuant to
6 section three of this act, \$750,000 each year for each dry cask contain-
7 ing spent fuel that is located at the independent spent fuel storage
8 installation at such nuclear generating facility, annually for as long
9 as such storage container remains on site. The public service commis-
10 sion has the authority to order a nuclear storage increase. The fund
11 transfer shall be made if nuclear waste is stored in a dry cask at the
12 independent spent-fuel storage facility at such nuclear generating
13 facility for any part of a year. Funds in the account may be expended
14 for development of renewable energy sources specified in section 99-u of
15 the state finance law, as established pursuant to section three of this
16 act; including, but not limited to, reimbursement to counties in the
17 emergency planning zone for emergency costs; development of renewable

EXPLANATION--Matter in *ITALICS* (underscored) is new; matter in brackets [] is old law to be omitted.

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1 energy for schools and municipal purposes; and twenty percent for the
2 energy assistance program funds statewide, with a priority for schools
3 and municipal projects.

4 S 3. The state finance law is amended by adding a new section 99-u to
5 read as follows:

6 S 99-U. NEW YORK STATE DRY CASK STORAGE FUND. 1. THERE IS HEREBY
7 ESTABLISHED IN THE JOINT CUSTODY OF THE STATE COMPTROLLER AND THE
8 COMMISSIONER OF TAXATION AND FINANCE A SPECIAL REVENUE FUND TO BE KNOWN
9 AS THE "NEW YORK STATE DRY CASK STORAGE FUND".

10 2. THE FUND SHALL CONSIST OF ALL MONIES APPROPRIATED FOR ITS PURPOSE,
11 ALL MONIES REQUIRED BY THIS SECTION OR ANY OTHER PROVISIONS OF LAW TO
12 BE PAID INTO OR CREDITED TO SUCH FUND. NOTHING CONTAINED IN THIS SECTION
13 SHALL PREVENT THE DEPARTMENT OF TAXATION AND FINANCE FROM RECEIVING
14 GRANTS, GIFTS OR BEQUESTS FOR THE PURPOSES OF THE FUND AS DEFINED IN
15 THIS SECTION AND DEPOSITING THEM INTO THE FUND ACCORDING TO LAW.

16 3. MONEY SHALL BE PAYABLE FROM THE FUND ON THE AUDIT AND WARRANT OF
17 THE STATE COMPTROLLER ON VOUCHERS APPROVED AND CERTIFIED BY THE COMMIS-
18 SIONER OF TAXATION AND FINANCE.

19 S 4. This act shall take effect on the one hundred eightieth day after
20 it shall have become a law. Effective immediately, the addition, amend-
21 ment and/or repeal of any rule or regulation necessary for the implemen-
22 tation of this act on its effective date are authorized and directed to
23 be made and completed on or before such effective date.