S T A T E  O F  N E W  Y O R K

6307

2011-2012 Regular Sessions

I N  A S S E M B L Y

March 14, 2011

Introduced by M. of A. MAGNARELLI, ROBERTS -- (at request of the Environmental Facilities Corporation) -- read once and referred to the Committee on Local Governments

AN ACT to amend chapter 492 of the laws of 1993, amending the local finance law relating to installment loans and obligations evidencing installment loans, in relation to extending the effectiveness of such provisions

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Section 3 of chapter 492 of the laws of 1993, amending the local finance law relating to installment loans and obligations evidencing installment loans, as amended by chapter 212 of the laws of 2008, is amended to read as follows:

S 3. This act shall take effect immediately and shall remain in full force and effect until September 30, [2011] 2014, at which time it shall be deemed repealed.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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