

5645

2011-2012 Regular Sessions

I N A S S E M B L Y

February 24, 2011

Introduced by M. of A. CANESTRARI -- read once and referred to the
Committee on Governmental Employees

AN ACT in relation to allowing John R. Panichi to join the special
retirement plan for sheriffs, undersheriffs and deputy sheriffs

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-
BLY, DO ENACT AS FOLLOWS:

1 Section 1. Notwithstanding any other provision of law, John R. Pani-
2 chi, who is employed as a deputy sheriff in the county of Rensselaer,
3 and who is a member of the New York state and local employees' retire-
4 ment system, and who was eligible to make the election pursuant to
5 section 551 of the retirement and social security law to join the
6 special retirement plan for sheriffs, undersheriffs and deputy sheriffs
7 engaged in law enforcement activities, but who, for reasons not ascriba-
8 ble to his own negligence, failed to make such election to join such
9 special retirement plan, shall be eligible to individually join such
10 special retirement plan if on or before December 31, 2011 he files a
11 written request with the state comptroller to that effect.

12 S 2. All costs incurred by the implementation of this act shall be
13 borne by the county of Rensselaer.

14 S 3. This act shall take effect immediately.

FISCAL NOTE.--Pursuant to Legislative Law, Section 50:

This bill would allow Rensselaer County to reopen the provisions of
Section 553 of the Retirement and Social Security Law for John R. Pani-
chi.

If this legislation is enacted during the 2011 legislative session, we
anticipate that there would be an increase of approximately \$5,700 in
the annual contributions of Rensselaer County for the fiscal year ending
March 31, 2012.

In addition to the annual contributions discussed above, there would
be an immediate past service cost of approximately \$39,800, which would

EXPLANATION--Matter in *ITALICS* (underscored) is new; matter in brackets
[] is old law to be omitted.

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be borne by Rensselaer County as a one-time payment. This estimate is based on the assumption that payment would be made on February 1, 2012.

This estimate, dated February 15, 2011, and intended for use only during the 2011 Legislative Session, is Fiscal Note No. 2011-99, prepared by the Actuary for the New York State and Local Employees' Retirement System.