

S T A T E O F N E W Y O R K

5339--A

2011-2012 Regular Sessions

I N A S S E M B L Y

February 16, 2011

Introduced by M. of A. GALEF, CALHOUN, CASTRO, MONTESANO, McLAUGHLIN --
Multi-Sponsored by -- M. of A. FINCH, JORDAN, OAKS, SAYWARD -- read
once and referred to the Committee on Real Property Taxation -- recom-
mitted to the Committee on Real Property Taxation in accordance with
Assembly Rule 3, sec. 2 -- committee discharged, bill amended, ordered
reprinted as amended and recommitted to said committee

AN ACT to amend the real property tax law and the real property law, in
relation to the assessment of condominiums and cooperatives

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-
BLY, DO ENACT AS FOLLOWS:

1 Section 1. Subdivision 1 of section 581 of the real property tax law
2 is amended by adding a new paragraph (d) to read as follows:
3 (D) THE PROVISIONS OF PARAGRAPH (A) OF THIS SUBDIVISION SHALL NOT
4 APPLY IN A MUNICIPAL CORPORATION, OTHER THAN A SPECIAL ASSESSING UNIT,
5 TO A CONDOMINIUM OR COOPERATIVE UNIT UNLESS IT WAS SUBJECT TO THE
6 PROVISIONS OF PARAGRAPH (A) OF THIS SUBDIVISION ON JANUARY FIRST, TWO
7 THOUSAND FOURTEEN.
8 S 2. Subdivision 1 of section 339-y of the real property law is
9 amended by adding a new paragraph (g) to read as follows:
10 (G) THE PROVISIONS OF PARAGRAPH (B) OF THIS SUBDIVISION SHALL NOT
11 APPLY IN A MUNICIPAL CORPORATION, OTHER THAN A SPECIAL ASSESSING UNIT,
12 TO A CONDOMINIUM UNIT UNLESS IT WAS SUBJECT TO THE PROVISIONS OF PARA-
13 GRAPH (B) OF THIS SUBDIVISION ON JANUARY FIRST, TWO THOUSAND FOURTEEN.
14 S 3. This act shall take effect immediately and shall apply to assess-
15 ment rolls prepared on the basis of taxable status dates occurring on or
16 after January 1, 2014.

EXPLANATION--Matter in *ITALICS* (underscored) is new; matter in brackets
[] is old law to be omitted.

LBD00146-03-2