

4800

2011-2012 Regular Sessions

I N A S S E M B L Y

February 8, 2011

Introduced by M. of A. HOYT, CONTE -- read once and referred to the  
Committee on Ways and Means

AN ACT to amend the tax law, in relation to establishing the New York  
state organ donation tax credit

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-  
BLY, DO ENACT AS FOLLOWS:

1 Section 1. Section 606 of the tax law is amended by adding a new  
2 subsection (ss) to read as follows:

3 (SS) NEW YORK STATE ORGAN DONATION TAX CREDIT. (1) ALLOWANCE OF CRED-  
4 IT. FOR TAXABLE YEARS BEGINNING ON AND AFTER JANUARY FIRST, TWO THOUSAND  
5 TWELVE, A RESIDENT TAXPAYER WHO MAKES AN ANATOMICAL GIFT PURSUANT TO  
6 ARTICLE FORTY-THREE OF THE PUBLIC HEALTH LAW SHALL BE ALLOWED A CREDIT  
7 AGAINST THE TAX IMPOSED BY THIS ARTICLE EQUAL TO ONE THOUSAND DOLLARS.

8 (2) DEFINITION. FOR PURPOSES OF THIS SECTION "DELIVERY" SHALL MEAN THE  
9 DATE ON WHICH THE DONOR UNDERGOES THE MEDICAL PROCEDURE REQUIRED FOR  
10 DONATION.

11 (3) CARRYOVER. IF THE AMOUNT OF THE CREDIT, AND CARRYOVERS OF SUCH  
12 CREDIT, ALLOWABLE UNDER THIS SUBSECTION FOR ANY TAXABLE YEAR SHALL  
13 EXCEED THE TAXPAYER'S TAX FOR SUCH YEAR, SUCH EXCESS AMOUNT MAY BE  
14 CARRIED OVER TO THE FIVE TAXABLE YEARS NEXT FOLLOWING THE TAXABLE YEAR  
15 WITH RESPECT TO WHICH THE CREDIT IS ALLOWED AND MAY BE DEDUCTED FROM THE  
16 TAXPAYER'S TAX FOR SUCH YEAR OR YEARS.

17 (4) MARRIED INDIVIDUALS. IN THE CASE OF MARRIED INDIVIDUALS FILING  
18 JOINTLY, THE CREDIT SHALL BE EQUAL TO ONE THOUSAND DOLLARS PER ANATOM-  
19 ICAL GIFT PER INDIVIDUAL. THE MAXIMUM ALLOWANCE AVAILABLE SHALL BE TWO  
20 THOUSAND DOLLARS AND ONLY IN THE CASE OF GIFTS MADE IN THE SAME TAXABLE  
21 YEAR BY TWO MARRIED INDIVIDUALS FILING JOINTLY. IN THE CASE OF MARRIED  
22 INDIVIDUALS FILING SEPARATELY, THE CREDIT MAY ONLY BE CLAIMED BY THE  
23 INDIVIDUAL THAT HAS MADE SUCH ANATOMICAL GIFT.

24 (5) LIMITATIONS. THIS CREDIT MAY ONLY BE CLAIMED FOR THE TAXABLE YEAR  
25 IN WHICH THE GIFT WAS DELIVERED PURSUANT TO THE DELIVERY REQUIREMENTS OF

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets  
[ ] is old law to be omitted.

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1 THIS SECTION AND ONLY BY THE DONOR OF SUCH ANATOMICAL GIFT. THIS CREDIT  
2 MAY ONLY BE CLAIMED ONCE.

3 (6) UMBILICAL CORD AND BLOOD DONATION. NEITHER UMBILICAL CORD DONATION  
4 NOR THE DONATION OF BLOOD SHALL CONSTITUTE AN ANATOMICAL GIFT UNDER THIS  
5 SECTION.

6 S 2. This act shall take effect immediately.