

S T A T E O F N E W Y O R K

3740--A

2011-2012 Regular Sessions

I N A S S E M B L Y

January 27, 2011

Introduced by M. of A. ENGLEBRIGHT -- read once and referred to the Committee on Aging -- recommitted to the Committee on Aging in accordance with Assembly Rule 3, sec. 2 -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

AN ACT to amend the real property tax law, in relation to increasing maximum income eligibility levels for real property tax exemptions for seniors

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1	Section 1. Paragraphs (c) and (d) of subdivision 1 of section 467 of	
2	the real property tax law are relettered paragraphs (g) and (h) and four	
3	new paragraphs (c), (d), (e) and (f) are added to read as follows:	
4	(C) ON AND AFTER JULY FIRST, TWO THOUSAND THIRTEEN, (1) ANY LOCAL LAW,	
5	ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO PARAGRAPH (A) OF THIS SUBDI-	
6	VISION MAY BE AMENDED, OR A LOCAL LAW, ORDINANCE OR RESOLUTION MAY BE	
7	ADOPTED, TO PROVIDE AN EXEMPTION SO AS TO INCREASE THE MAXIMUM INCOME	
8	ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPORATION AS PROVIDED IN SUBDIVI-	
9	SION THREE OF THIS SECTION (REPRESENTED IN THE HEREINBELOW SCHEDULE AS	
10	M), TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:	
11	ANNUAL INCOME	PERCENTAGE ASSESSED VALUATION
12		EXEMPT FROM TAXATION
13	MORE THAN (M) BUT	
14	LESS THAN (M+ \$1,250)	45 PER CENTUM
15	(M+ \$1,250 OR MORE) BUT	
16	LESS THAN (M+ \$2,500)	40 PER CENTUM
17	(M+ \$2,500 OR MORE) BUT	
18	LESS THAN (M+ \$3,750)	35 PER CENTUM
19	(M+ \$3,750 OR MORE) BUT	
20	LESS THAN (M+ \$4,875)	30 PER CENTUM
21	(M+ \$4,875 OR MORE) BUT	

EXPLANATION--Matter in *ITALICS* (underscored) is new; matter in brackets [] is old law to be omitted.

LBD04956-03-2

1 LESS THAN (M+ \$6,000) 25 PER CENTUM
2 (M+ \$6,000 OR MORE) BUT
3 LESS THAN (M+ \$7,125) 20 PER CENTUM
4 (2) ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO SUBPAR-
5 AGRAPH ONE OF THIS PARAGRAPH MAY BE AMENDED, OR A LOCAL LAW, ORDINANCE
6 OR RESOLUTION MAY BE ADOPTED, TO PROVIDE AN EXEMPTION SO AS TO INCREASE
7 THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPORATION AS
8 PROVIDED IN SUBDIVISION THREE OF THIS SECTION (REPRESENTED IN THE HERE-
9 INBELOW SCHEDULE AS M), AND AS INCREASED AS PROVIDED FOR IN SUCH SUBPAR-
10 AGRAPH ONE TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:

11 ANNUAL INCOME PERCENTAGE ASSESSED VALUATION
12 EXEMPT FROM TAXATION

13 (M+ \$7,125 OR MORE) BUT
14 LESS THAN (M+ \$8,250) 15 PER CENTUM
15 (M+ \$8,250 OR MORE) BUT
16 LESS THAN (M+ \$9,375) 10 PER CENTUM

17 (3) ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO SUBPAR-
18 AGRAPHS ONE AND TWO OF THIS PARAGRAPH MAY BE AMENDED, OR A LOCAL LAW,
19 ORDINANCE OR RESOLUTION MAY BE ADOPTED, TO PROVIDE AN EXEMPTION SO AS TO
20 INCREASE THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPO-
21 RATION AS PROVIDED IN SUBDIVISION THREE OF THIS SECTION (REPRESENTED IN
22 THE HEREINBELOW SCHEDULE AS M), AND AS INCREASED AS PROVIDED FOR IN SUCH
23 SUBPARAGRAPH ONE TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:

24 ANNUAL INCOME PERCENTAGE ASSESSED VALUATION
25 EXEMPT FROM TAXATION

26 (M+ \$9,375 OR MORE)
27 BUT LESS THAN (M+ \$10,500) 5 PER CENTUM

28 (D) ON AND AFTER JULY FIRST, TWO THOUSAND FOURTEEN, (1) ANY LOCAL LAW,
29 ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO PARAGRAPH (A) OF THIS SUBDI-
30 VISION MAY BE AMENDED, OR A LOCAL LAW, ORDINANCE OR RESOLUTION MAY BE
31 ADOPTED, TO PROVIDE AN EXEMPTION SO AS TO INCREASE THE MAXIMUM INCOME
32 ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPORATION AS PROVIDED IN SUBDIVI-
33 SION THREE OF THIS SECTION (REPRESENTED IN THE HEREINBELOW SCHEDULE AS
34 M), TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:

35 ANNUAL INCOME PERCENTAGE ASSESSED VALUATION
36 EXEMPT FROM TAXATION

37 MORE THAN (M) BUT 45 PER CENTUM
38 LESS THAN (M+ \$1,500)
39 (M+ \$1,500 OR MORE) BUT 40 PER CENTUM
40 LESS THAN (M+ \$3,000)
41 (M+ \$3,000 OR MORE) BUT
42 LESS THAN (M+ \$4,500) 35 PER CENTUM
43 (M+ \$4,500 OR MORE) BUT
44 LESS THAN (M+ \$5,850) 30 PER CENTUM
45 (M+ \$5,850 OR MORE) BUT
46 LESS THAN (M+ \$7,200) 25 PER CENTUM
47 (M+ \$7,200 OR MORE) BUT
48 LESS THAN (M+ \$8,550) 20 PER CENTUM

(2) ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO SUBPARAGRAPH ONE OF THIS PARAGRAPH MAY BE AMENDED, OR A LOCAL LAW, ORDINANCE OR RESOLUTION MAY BE ADOPTED, TO PROVIDE AN EXEMPTION SO AS TO INCREASE THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPORATION AS PROVIDED IN SUBDIVISION THREE OF THIS SECTION (REPRESENTED IN THE HEREINBELOW SCHEDULE AS M), AND AS INCREASED AS PROVIDED FOR IN SUCH SUBPARAGRAPH ONE TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:

ANNUAL INCOME	PERCENTAGE ASSESSED VALUATION EXEMPT FROM TAXATION
(M+ \$8,550 OR MORE) BUT LESS THAN (M+ \$9,900)	15 PER CENTUM
(M+ \$9,900 OR MORE) BUT LESS THAN (M+ \$11,250)	10 PER CENTUM
(3) ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO SUBPARAGRAPHS ONE AND TWO OF THIS PARAGRAPH MAY BE AMENDED, OR A LOCAL LAW, ORDINANCE OR RESOLUTION MAY BE ADOPTED TO PROVIDE AN EXEMPTION SO AS TO INCREASE THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPORATION AS PROVIDED IN SUBDIVISION THREE OF THIS SECTION (REPRESENTED IN THE HEREINBELOW SCHEDULE AS M), AND AS INCREASED AS PROVIDED FOR IN SUCH SUBPARAGRAPH ONE TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:	
ANNUAL INCOME	PERCENTAGE ASSESSED VALUATION EXEMPT FROM TAXATION
(M+ \$11,250 OR MORE) BUT LESS THAN (M+ \$12,600)	5 PER CENTUM

(E) ON AND AFTER JULY FIRST, TWO THOUSAND FIFTEEN, (1) ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO PARAGRAPH (A) OF THIS SUBDIVISION MAY BE AMENDED, OR A LOCAL LAW, ORDINANCE OR RESOLUTION MAY BE ADOPTED, TO PROVIDE AN EXEMPTION SO AS TO INCREASE THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPORATION AS PROVIDED IN SUBDIVISION THREE OF THIS SECTION (REPRESENTED IN THE HEREINBELOW SCHEDULE AS M), TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:

ANNUAL INCOME	PERCENTAGE ASSESSED VALUATION EXEMPT FROM TAXATION
MORE THAN (M) BUT LESS THAN (M+ \$1,750)	45 PER CENTUM
(M+ \$1,750 OR MORE) BUT LESS THAN (M+ \$3,500)	40 PER CENTUM
(M+ \$3,500 OR MORE) BUT LESS THAN (M+ \$5,250)	35 PER CENTUM
(M+ \$5,250 OR MORE) BUT LESS THAN (M+ \$6,825)	30 PER CENTUM
(M+ \$6,825 OR MORE) BUT LESS THAN (M+ \$8,400)	25 PER CENTUM
(M+ \$8,400 OR MORE) BUT LESS THAN (M+ \$9,975)	20 PER CENTUM

(2) ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO SUBPARAGRAPH ONE OF THIS PARAGRAPH MAY BE AMENDED, OR A LOCAL LAW, ORDINANCE

1 OR RESOLUTION MAY BE ADOPTED, TO PROVIDE AN EXEMPTION SO AS TO INCREASE
2 THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPORATION AS
3 PROVIDED IN SUBDIVISION THREE OF THIS SECTION (REPRESENTED IN THE HERE-
4 INBELOW SCHEDULE AS M), AND AS INCREASED AS PROVIDED FOR IN SUCH SUBPAR-
5 AGRAPH ONE TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:

6 ANNUAL INCOME	PERCENTAGE ASSESSED VALUATION EXEMPT FROM TAXATION
7	
8 (M+ \$9,975 OR MORE) BUT	
9 LESS THAN (M+ \$11,550)	15 PER CENTUM
10 (M+ \$11,550 OR MORE) BUT	
11 LESS THAN (M+ \$13,125)	10 PER CENTUM

12 (3) ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO SUBPAR-
13 AGRAPHS ONE AND TWO OF THIS PARAGRAPH MAY BE AMENDED, OR A LOCAL LAW,
14 ORDINANCE OR RESOLUTION MAY BE ADOPTED, TO PROVIDE AN EXEMPTION SO AS TO
15 INCREASE THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPO-
16 RATION AS PROVIDED IN SUBDIVISION THREE OF THIS SECTION (REPRESENTED IN
17 THE HEREINBELOW SCHEDULE AS M), AND AS INCREASED AS PROVIDED FOR IN SUCH
18 SUBPARAGRAPH ONE TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:

19 ANNUAL INCOME	PERCENTAGE ASSESSED VALUATION EXEMPT FROM TAXATION
20	
21 (M+ \$13,125 OR MORE)	
22 BUT LESS THAN (M+ \$14,700)	5 PER CENTUM

23 (F) ON AND AFTER JULY FIRST, TWO THOUSAND SIXTEEN, (1) ANY LOCAL LAW,
24 ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO PARAGRAPH (A) OF THIS SUBDI-
25 VISION MAY BE AMENDED, OR A LOCAL LAW, ORDINANCE OR RESOLUTION MAY BE
26 ADOPTED, TO PROVIDE AN EXEMPTION SO AS TO INCREASE THE MAXIMUM INCOME
27 ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPORATION AS PROVIDED IN SUBDIVI-
28 SION THREE OF THIS SECTION (REPRESENTED IN THE HEREINBELOW SCHEDULE AS
29 M), TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:

30 ANNUAL INCOME	PERCENTAGE ASSESSED VALUATION EXEMPT FROM TAXATION
31	
32 MORE THAN (M) BUT	
33 LESS THAN (M+ \$2,000)	45 PER CENTUM
34 (M+ \$2,000 OR MORE) BUT	
35 LESS THAN (M+ \$4,000)	40 PER CENTUM
36 (M+ \$4,000 OR MORE) BUT	
37 LESS THAN (M+ \$6,000)	35 PER CENTUM
38 (M+ \$6,000 OR MORE) BUT	
39 LESS THAN (M+ \$7,800)	30 PER CENTUM
40 (M+ \$7,800 OR MORE) BUT	
41 LESS THAN (M+ \$9,600)	25 PER CENTUM
42 (M+ \$9,600 OR MORE) BUT	
43 LESS THAN (M+ \$11,400)	20 PER CENTUM

44 (2) ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO SUBPAR-
45 AGRAPH ONE OF THIS PARAGRAPH MAY BE AMENDED, OR A LOCAL LAW, ORDINANCE
46 OR RESOLUTION MAY BE ADOPTED, TO PROVIDE AN EXEMPTION SO AS TO INCREASE
47 THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPORATION AS
48 PROVIDED IN SUBDIVISION THREE OF THIS SECTION (REPRESENTED IN THE HERE-
49 INBELOW SCHEDULE AS M), AND AS INCREASED AS PROVIDED FOR IN SUCH SUBPAR-
50 AGRAPH ONE TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:

1	ANNUAL INCOME	PERCENTAGE ASSESSED VALUATION
2		EXEMPT FROM TAXATION
3	(M+ \$11,400 OR MORE) BUT	
4	LESS THAN (M+ \$13,200)	15 PER CENTUM
5	(M+ \$13,200 OR MORE) BUT	
6	LESS THAN (M+ \$15,000)	10 PER CENTUM
7	(3) ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO SUBPAR-	
8	AGRAPHS ONE AND TWO OF THIS PARAGRAPH MAY BE AMENDED, OR A LOCAL LAW,	
9	ORDINANCE OR RESOLUTION MAY BE ADOPTED, TO PROVIDE AN EXEMPTION SO AS TO	
10	INCREASE THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPO-	
11	RATION AS PROVIDED IN SUBDIVISION THREE OF THIS SECTION (REPRESENTED IN	
12	THE HEREINBELOW SCHEDULE AS M), AND AS INCREASED AS PROVIDED FOR IN SUCH	
13	SUBPARAGRAPH ONE TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:	
14	ANNUAL INCOME	PERCENTAGE ASSESSED VALUATION
15		EXEMPT FROM TAXATION
16	(M+ \$15,000 OR MORE) BUT	
17	LESS THAN (M+ \$16,800)	5 PER CENTUM
18	S 2. This act shall take effect immediately.	