

3403

2011-2012 Regular Sessions

I N   A S S E M B L Y

January 25, 2011

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Introduced by M. of A. PRETLOW -- read once and referred to the Committee on Local Governments

AN ACT to authorize the county of Westchester to issue serial bonds to finance certain payments over a period of five years

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1     Section 1. The county of Westchester is hereby authorized to issue  
2     serial bonds in an aggregate principal amount to be determined by the  
3     Westchester county board of legislators, for a period of probable  
4     usefulness not to exceed five years, which shall apply to the specific  
5     object or purpose of payment, by the county of Westchester, of all costs  
6     associated with or related to the 2010 Early Retirement Incentive. In  
7     anticipation of the issuance and sale of such serial bonds, bond antic-  
8     ipation notes are hereby authorized to be issued.  
9     S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets  
[ ] is old law to be omitted.

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