S T A T E O F N E W Y O R K

3383

2011-2012 Regular Sessions

I N A S S E M B L Y

January 25, 2011

Introduced by M. of A. CALHOUN -- read once and referred to the Committee on Real Property Taxation

AN ACT to amend the real property tax law, in relation to certain assessment methods and standards

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Subdivision 2 of section 305 of the real property tax law, as added by chapter 1057 of the laws of 1981, is amended to read as follows:

2. (A) All real property in each assessing unit shall be assessed at a uniform percentage of value (fractional assessment) except that, if the administrative code of a city with a population of one million or more permitted, prior to January first, nineteen hundred eighty-one, a classified assessment standard, such standard shall govern unless such city by local law shall elect to be governed by the provisions of this section.

(B) IN NO INSTANCE SHALL ANY PORTION OR SEGMENT OF PARCELS IN EACH ASSESSING UNIT BE ASSESSED SEPARATELY FROM ANY OTHER PORTION OR SEGMENT OF PARCELS LOCATED WITHIN THE SAME ASSESSING UNIT FOR USE ON AN ASSESSMENT ROLL FOR A PARTICULAR TAXABLE STATUS YEAR.

(C) NOTWITHSTANDING THE PROVISIONS OF PARAGRAPH (B) OF THIS SUBDIVISION, NOTHING IN THIS SECTION SHALL PRECLUDE AN ASSESSOR FROM COLLECTING REVALUATION DATA OVER THE COURSE OF MORE THAN ONE YEAR FOR COMPILATION OF TENTATIVE ASSESSMENT ROLL DATA WHEN A REASSESSMENT IS CONDUCTED.

S 2. This act shall take effect immediately and shall apply to assessment rolls prepared on the basis of taxable status dates occurring on or after such date.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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