S T A T E O F N E W Y O R K

3349

2011-2012 Regular Sessions

I N A S S E M B L Y

January 25, 2011

Introduced by M. of A. CROUCH, KOLB -- Multi-Sponsored by -- M. of A. BARCLAY, BURLING, GIGLIO -- read once and referred to the Committee on Economic Development

AN ACT to amend the economic development law, in relation to establishing an economic development marketing brochures matching grant program

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. The economic development law is amended by adding a new section 233 to read as follows:

S 233. ECONOMIC DEVELOPMENT MARKETING BROCHURES MATCHING GRANT PROGRAM. 1. THERE IS HEREBY ESTABLISHED WITHIN THE DEPARTMENT AN ECONOMIC DEVELOPMENT MARKETING BROCHURES MATCHING GRANT PROGRAM, THE PURPOSE OF WHICH SHALL BE TO ENCOURAGE THE DEVELOPMENT OF BROCHURES SO THAT COUNTIES AND LOCALITIES THROUGHOUT THE STATE OF NEW YORK CAN BETTER ATTRACT BUSINESS AND INDUSTRY TO THEIR AREA.

2. EACH LOCALITY WITHIN THE STATE SHALL ON AN ANNUAL BASIS, ON OR BEFORE NOVEMBER FIRST, COMPILE AND NOTIFY THE STATE COMPTROLLER OF ALL MONIES USED BY THE LOCALITY FOR THE DEVELOPMENT OF ECONOMIC DEVELOPMENT MARKETING BROCHURES DURING THE PRECEDING JULY FIRST THROUGH JUNE THIRTIETH PERIOD. UPON CERTIFICATION BY THE COMPTROLLER OF SUCH AMOUNT, THE STATE SHALL PROVIDE SUCH LOCALITY, FROM WITHIN AMOUNTS APPROPRIATED THEREFOR, WITH A MATCHING GRANT IN THE SAME AMOUNT, PROVIDED THAT WHERE A LOCALITY SPENDS MORE THAN TEN THOUSAND DOLLARS, SUCH MATCHING GRANT SHALL BE TEN THOUSAND DOLLARS. SUCH GRANT SHALL HOWEVER NOT BE DEEMED IN ANY MANNER AS A PAYMENT IN LIEU OF, OR AS A REDUCTION TO, THE AMOUNT OF ANY OTHER STATE FUNDS REQUIRED OR AUTHORIZED TO BE PAID TO SUCH LOCALITY PURSUANT TO ANY OTHER PROVISION OF LAW, RULE OR REGULATION.

3. SUCH PAYMENT OF SUCH MATCHING GRANT SHALL BE MADE TO EACH LOCALITY ON OR AFTER THE FIRST OF APRIL, BUT BEFORE THE FIRST OF SEPTEMBER NEXT SUCCEEDING THE CALCULATION THEREOF REQUIRED BY SUBDIVISION TWO OF THIS SECTION.

S 2. This act shall take effect on the thirtieth day after it shall have become a law.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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